

Ref: JAL:SEC:2019

4th October, 2019

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub: Disclosure of reasons for encumbrance by promoter of listed companies

Dear Sirs,

Please refer to circular No.SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019 of Securities and Exchange Board of India (SEBI) prescribing additional disclosure requirements under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations).

In terms of the requirement of the said circular, the Company being Promoter is giving the disclosure in respect of the following Listed Companies in the format provided at Annexure-II to the said circular:-

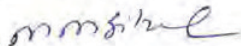
- a) Jaiprakash Power Ventures Limited.
- b) Jaypee Infratech Limited (company under Corporate Insolvency Resolution Process).

Please take the above information on records.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(M.M. SIBBAL)

Jt. President & Company Secretary

Encl: As above

Annexure- II

Format for disclosure of reasons for encumbrance

(In addition to Annexure-I prescribed by way of circular dated August 05, 2015)

Name of listed company	Jaiprakash Power Ventures Ltd.
Name of the recognised stock exchanges where the shares of the company are listed	NSE and BSE
Name of the promoter(s) /PACs whose shares have been encumbered	Jaiprakash Associates Ltd.
Total promoter shareholding in the listed company	No. of shares – 17,830 Lakhs % of total share capital - 29.74%
Encumbered shares as a % of promoter shareholding	87.30%
Whether encumbered share is 50% or more of promoter shareholding	YES/NO
Whether encumbered share is 20% or more of total share capital	YES/NO

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Details of all the existing events/ agreements pertaining to encumbrance

Date of Creation of encumbrance	Encumbrance 1 (18th May 2012)	Encumbrance 2 (17th December 2012)	Encumbrance 3 (12th Nov. 2013, 4th June 2014 and July 2015)	Encumbrance 4 (28th April 2014)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Non-Disposal Undertaking
No. and % of shares encumbered	6291 Lakhs Shares 10.49%	648 Lakhs Shares 1.08%	3860 Lakhs Shares 6.44%	1022 Lakhs Shares 1.79%
Specific details about the encumbrance	<p>Name of the entity in whose favour shares encumbered (A)</p> <p>DBI Trusteeship Services Ltd.</p> <p>Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.</p> <p>Names of all other entities in the agreement</p> <p>1. Jaiprakash Power Ventures Ltd. -the listed entity</p> <p>2. ...</p> <p>3. Other entities (if any) :-</p> <p>1. ...</p> <p>2. ...</p>	<p>Name of the entity in whose favour shares encumbered (A)</p> <p>DBI Trusteeship Services Ltd.</p> <p>Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.</p> <p>Names of all other entities in the agreement</p> <p>1. Jaiprakash Power Ventures Ltd. -the listed entity</p> <p>2. ...</p> <p>3. Other entities (if any) :-</p> <p>1. ...</p> <p>2. ...</p>	<p>Name of the entity in whose favour shares encumbered (A)</p> <p>DBI Trusteeship Services Ltd.</p> <p>Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.</p> <p>Names of all other entities in the agreement</p> <p>1. Jaiprakash Power Ventures Ltd. -the listed entity</p> <p>2. ...</p> <p>3. Other entities (if any) :-</p> <p>1. ...</p> <p>2. ...</p>	<p>Name of the entity in whose favour shares encumbered (A)</p> <p>DBI Trusteeship Services Ltd.</p> <p>Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.</p> <p>Names of all other entities in the agreement</p> <p>1. Jaiprakash Power Ventures Ltd. -the listed entity</p> <p>2. ...</p> <p>3. Other entities (if any) :-</p> <p>1. ...</p> <p>2. ...</p>
Value of shares on the date of event / agreement (A)	<p>Value Rs. 277105 Lakhs</p> <p>Value Rs. 227105 Lakhs</p>	<p>Value Rs. 26892 Lakhs</p> <p>Value Rs. 26892 Lakhs</p>	<p>Value Rs. 2700 Lakhs</p> <p>Value Rs. 25.35 Lakhs</p> <p>Value Rs. 34482 Lakhs</p>	<p>Value Rs. 164091 Lakhs</p> <p>Value Rs. 164091 Lakhs</p>
Amount involved (against which shares have been encumbered) (B)	Rs. 1650 Crore	Rs. 2368 Crore	Rs. 1200 Crore	Rs. 1200 Crore
Rate of A/B	0.727	0.1186	0.7855	0.1367
Borrowed amount to be utilised for what purpose -	(a) Not Applicable	(a) Not Applicable	(a) Not Applicable	(a) Not Applicable
(b) For the benefit of listed company	(b) For the benefit of the listed entity - Jaiprakash Power Ventures Ltd. for its Hydro project at Vishnupur and Thermal Project at Bina (M.P.). Various repayment last till December, 2022.	(b) For the benefit of the listed entity - Jaiprakash Power Ventures Ltd. for its Bina Thermal Project at Bina (M.P.). Various repayment last till January, 2020.	(b) For the benefit of the listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loan. Various repayment last till March, 2021.	(b) For the benefit of the listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loan.
(c) Any other reason (please specify)	The amount utilised towards project commissioning and the projects have since been commissioned	The amount utilised towards project commissioning and the projects have since been commissioned	The amount utilised towards corporate purposes	The amount utilised towards corporate purposes
End use of money	(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the lenders of JPVL	(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the lenders of JPVL	(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the lenders of JPVL	(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the lenders of JPVL

Signature of Authorized Signatory: **Jt. President & Company Secretary**
 Place: **New Delhi**
 Date: **4.10.2022**



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DR. JAI KRISHN ASSOCIATES LLP

Date of Creation of encumbrance		Encumbrance 5 (20 Oct 2014, 2 Jan 2015, and 25 July 2016)		Encumbrance 6 (2nd August 2016)		Encumbrance 7 (18th March 2019)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge		Pledge		Pledge	
No. and % of shares encumbered	No. of shares: % of total share capital:	1755 Lakhs Shares 1.31%		78 Lakhs Shares 1.31%		1206 Lakhs Shares 2.01%	
Specific details about the encumbrance	<p>Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.</p> <p>Names of all other entities in the agreement</p> <p>1. ... 2. ...</p> <p>Other entities (if any) :- 1. ... 2. ...</p> <p>YES / NO If Yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Description of the debt instrument 5. ISIN of the instrument</p>	No	No	No	No	No	No
Value of shares on the date of event / agreement (A)	Date	20.10.14	655 Lakhs 12.00	20.10.14	655 Lakhs 12.00	18.03.21	2991 Lakhs 4.85
Amount involved (against which shares have been encumbered) (B)	Value of Shares (Lakhs)	21.15	129 Lakhs 12.60	21.15	129 Lakhs 12.60	25.716	522 Lakhs 6.20
Ratio of A/B		25.716	522 Lakhs 6.20	25.716	522 Lakhs 6.20	25.716	449 Lakhs 6.20
Borrowed amount to be utilized for what purpose -	Total	15505		15505		15505	
(a) Personal use by promoters and PMCs							
(b) For the benefit of listed company Provide details including amount borrowed, interest rate, by whom, company, schedule for utilization of amount, repayment schedule etc.							
(c) Any other reason (please specify)							
End use of money	Amount involved (against which shares have been encumbered) (B)	Rs. 500 Crore		Rs. 400 Crore		Rs. 150 Crore	
	Borrowed amount to be utilized for what purpose -	0.3101		0.1145		0.1327	
(a) Personal use by promoters and PMCs	(a) Not Applicable			(a) Not Applicable		(a) Not Applicable	
(b) For the benefit of listed company Provide details including amount borrowed, interest rate, by whom, company, schedule for utilization of amount, repayment schedule etc.	(b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loans. Various repayment list till March, 2021.			(b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loans. Various repayment list till March, 2021.		(b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loans. Various repayment list till March, 2021.	
(c) Any other reason (please specify)	(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL			(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL		(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL	



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SIGNATURES OF AUTHORISED SIGNATORY

PLACE *New Delhi*

DATE *14th October 2021*

(M. M. SIBBAL)
 M. M. SIBBAL
 Jt. President & Company Secretary
 Members of Board of Directors
 "JAIPRAKASH" Ltd.
 15, Sector 15, Gurgaon, Haryana - 122002

FOR JAIPRAKASH ASSOCIATES LIMITED