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| National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: PARSVNATH-EQ | BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400 001 Scrip Code: 532780 |
| Parsvnath Developers Limited Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi – 110032 | |

Dear Sirs,

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company (TC) | PARSVNATH DEVELOPERS LIMITED | | |
| Name(s) of the transferor and Persons Acting in Concert (PAC) with the transferor | Mr. PRADEEP KUMAR JAIN | | |
| Whether the transferor belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND BSE LIMITED | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of | | | |
| a) Shares carrying voting rights | 6,43,54,683 | 14.79% | 14.79% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 6,43,54,683 | 14.79% | 14.79% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 25,00,000 | 0.57% | 0.57% |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 25,00,000 | 0.57% | 0.57% |

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|--|--|---------------|---------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 6,18,54,683 | 14.21% | 14.21% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 6,18,54,683 | 14.21% | 14.21% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Invocation of encumbrance of shares by Edelweiss Broking Limited | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 30.08.2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale (In Rupees) | 2,17,59,05,850 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale (In Rupees) | 2,17,59,05,850 | | |
| Total diluted share/voting capital of the TC after the said acquisition (In Rupees) | 2,17,59,05,850 | | |

(PRADEEP KUMAR JAIN)

Place: Delhi

Date: 08.10.2022