## HEMANT M. SHAH Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

January 30, 2020

To,

| Hubtown Limited<br>'Plaza Panchsheel' 'A' Wing,<br>5 <sup>th</sup> floor, Behind Dharam palace,<br>Hughes Road, Grant Road<br>(West), Mumbai 400021 | BSE Limited<br>Pheroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai 400 001 | The National Stock Exchange<br>of India Limited<br>'Exchange Plaza', Bandra Kurla<br>Complex<br>Bandra (East), Mumbai 400 051 |
|---|--|---|
|---|--|---|

Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

Hemant M. Shah

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TE AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS. 2011

| Names of the Stock Exchanges when the shores of the Trans Company (TC)                        | ompany (TC)                 | in sharms of the Ta         |                                     |                          |                                 | E   | HUBTOWN LIMITED                            | 1   |                |                             |                          |
|---|-----------------------------|-----------------------------|-------------------------------------|--------------------------|---------------------------------|---|--|---|----------------|-----------------------------|--------------------------|
| Date of Reporting   |                             | in the second second        | Arr Company                         | Dist in a line           |                                 |   | E LIMITED AND NA                           | BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED                    | LIMITED        |                             |                          |
| Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked | or PAC on whose             | shares encumbran            | ce has been c                       | reated / relea           | sed / invoked                   | H   | HEMANT M. SHAH - PROMOTER                  | PROMOTER  |                |                             |                          |
| Details of the creation / release / invocation of encumbrance                                 | release / invoc             | ation of encumbrand         | 8                                   |                          |                                 | R   | VOCATION OF PLE                            | REVOCATION OF PLEDGE CREATED ON SHARES FOR LOAN AVAILED BY HUBTOWNI I WITED |                | UNDTOWN I WITC              | 5                        |
| Name of the<br>promoter(s) or PACs<br>with him / her<br>(*)                                   | Promoter holding<br>company | ling in the target          | Promoter hold<br>already encumbered | holding<br>Sumbered      | Details of ev                   | Details of events pertaining to encumbrance | ) encumbrance                              |   | אזי איאורבט סי |                             | E                        |
|   |                             | -                           | 2                                   | 2                        |                                 |   |  |   |                |                             |                          |
|   | No. of shares               | % of total share<br>capital | No. of shares                       | % of total share capital | Type of<br>event<br>(creation / | Date of creation / release /                | Type of<br>encumbrance<br>(pledge / lien / | Reasons for encumbrance (**)  | No. of shares  | % of total share<br>capital | Name of the whose favour |
|   |                             |                             |                                     |                          | release /<br>invocation)        | invocation of<br>encumbrance                | non-disposal<br>undertaking /<br>others)   |   |                |                             | (T)                      |
| Hemant M. Shah and<br>Vyomesh M. Shah   | 190000                      | 0.26                        | 140000                              | 0.19                     | N.A.                            | N.A.  | N.A.                                       |   | 0              | N.A.                        | NA.                      |
| Hemant M. Shah<br>HUF   | 4980500                     | 6.85                        | 4978450                             | 6.84                     | N.A.                            | N.A.  | N.A.                                       |   | 0,             | N.A.                        | N.A.                     |
| Hemant M. Shah  | 5470000                     | 7.52                        | 5470000                             | 7.52                     | Release                         | 28.01.2020                                  | Pledge                                     | Pledge created as collateral security for loan availed by Hubtown Limited   | 1120000        | 1.54                        | SKS FING<br>PRIVATE LI   |
|   | 7540000                     | 10.37                       | 7525000                             | 10.35                    | NA.                             | N.A.  | NA   |   | 0              | NA                          | NI A                     |
| Mahipatray V. Shah<br>HUF   | 1700000                     | 2.34                        | 1692000                             | 2.33                     | NA.                             | NA  | N.A.                                       |   | 0              | NA.                         | NA.                      |
| Vyomesh M. Shah<br>HUF  | 3925000                     | 5.40                        | 3925000                             | 5.40                     | N.A.                            | NA  | NA   |   | 0              | N.A.                        | N.A.                     |
| Kunjal H. Shah  | 2730931                     | 3.75                        | 2720956                             | 3.74                     | N.A.                            | N.A.  | N.A.                                       |   | 0              | NIA                         | NIA                      |
| Falguni V. Shah   | 3039772                     | 4.18                        | 3032000                             | 4.17                     | N.A.                            | N.A.  | N.A.                                       |   | 0              | NA                          | NA.                      |
| Kushank V. Shah   | 1800184                     | 2.47                        | 1261950                             | 1.73                     | N.A.                            | N.A.  | N.A.                                       |   | 0              | NA                          | NA.                      |
| Khilen V. Shah  | 2564425                     | 3.53                        | 1930119                             | 2.65                     | N.A.                            | NA  | N.A.                                       |   | 0              | AN NO                       | N'N                      |
| NUSHAI V. Shah  | 0026695                     | 5.09                        | 3500000                             | 4.81                     | N.A.                            | N.A.  | N.A.                                       |   | 0              | AN                          | N A                      |
| Lata M. Ollali  | 37665012                    | 51 78                       | 36176775                            | 0                        | N.A.                            | N.A.  | N.A.                                       |   | 0              | N.A.                        | N.A.                     |
|   |                             |                             | 0011010                             | TUNT                     |                                 |   |  |   | 1120000        | 1,54                        |                          |

|  | No of shares    | el of total chara               |          |                                   |   | Date of     | Type of | Reasons for encumbrance | No. of    | % of total | Name of the entit                      |
|--|-----------------|---------------------------------|----------|-----------------------------------|---|-------------|---------|-------------------------|-----------|------------|--|
|  | No. of shares   | % of total share<br>capital (*) | shares   | % or<br>total<br>share<br>capital | event<br>(creation /<br>release /<br>invocation | encumbrance | others) |                         | S9.       | are capi   | in whose favou<br>shares<br>encumbered |
|  | 37665012        | 51.78                           | 36175475 | 49.74                             |   |             | (annual |                         | - 1120000 | 1.54       |  |
| Ukay Valves and<br>Founders Private<br>Limited | 300000          | 0.41                            | 0.00     | 0.00                              | N.A.  | NA          | NA.     |                         | 0         | NA         | N.A.                                   |
| Vishwajeet<br>Consultancy Private              | 300000          | 0.41                            | 0.00     | 0.00                              | NA.   | N.A.        | NA      |                         | 0         | N.A.       | NA                                     |
| Limited  | 38265012        | 52.61                           | 36175475 | 49.74                             |   |             |         |                         | 1120000   | 1.54       |  |
| Signature of the Authorised Signatory          | rised Signatory | -                               |          |                                   |   |             |         |                         |           |            |  |
| t  | 302             | 3                               |          |                                   |   |             |         |                         |           |            |  |
| Hemant M. Shah                                 |                 |                                 |          |                                   |   |             |         |                         |           |            |  |
| Place : Mumbai                                 |                 |                                 |          |                                   |   |             |         |                         |           |            |  |
| Date : January 30, 2020                        | 020             |                                 |          |                                   |   |             |         |                         |           |            |  |
|  |                 |                                 |          |                                   |   |             |         |                         |           |            |  |
|  |                 |                                 |          |                                   |   |             |         |                         |           |            |  |

1.4

(\*\*\*) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.