

CTL/21-22/SAST/3260

October 06, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>National Stock Exchange of India Limited – Corporate Office</b> National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Company Name</b>	Indiabulls Real Estate Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon Gurgaon HR 122016
<b>Pledgor Name</b>	Embassy Property Developments Private Limited 1st Floor, Embassy Point 150 Infantry Road Bangalore Bangalore KA 560001 IN

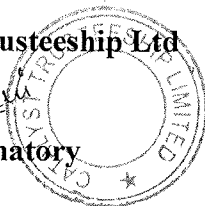
Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of equity shares of Indiabulls Real Estate Limited**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in respect of release of pledged equity shares of “**Indiabulls Real Estate Limited**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of Debenture Trustee for the benefit of Debenture Holders.

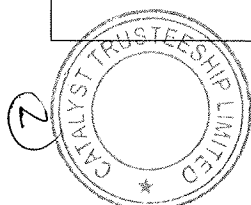
For Catalyst Trusteeship Ltd

Authorised Signatory



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Indiabulls Real Estate Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Equity shares of <b>Indiabulls Real Estate Limited</b> with Catalyst Trusteeship Ltd acting as Debenture Trustee for the benefit of Debenture Holders.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ <del>lien/ non disposal undertaking/ others</del> )	63,095,240	13.88	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	63,095,240	13.88	-
e) Total (a+b+c+d)			
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares <del>encumbered / invoked/</del> released by the acquirer	63,095,240	13.88	-
e) Total (a+b+c+/-d)	63,095,240	13.88	-



<b>After the acquisition/sale, holding of:</b>  a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of release of pledge over equity shares given as security for the NCDs issued by Embassy Property Development Limited		
Date of acquisition- / Release of shares / <del>VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable	October 4, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 90,93,27,752 /- as on 04 <sup>th</sup> October, 2021 (comprising of 45,46,63,876 equity shares of face value of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 91,22,31,792 [comprising of (a) 454,663,876 equity shares of face value of Rs. 2 each; and (b) 1,452,020 equity shares of face value of Rs. 2 each arising out of exercise of employee stock options)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 91,22,31,792 [comprising of (a) 454,663,876 equity shares of face value of Rs. 2 each; and (b) 1,452,020 equity shares of face value of Rs. 2 each arising out of exercise of employee stock options)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer  
For Catalyst Trusteeship Limited

*N. Lakshmi*  
Authorized Signatory

Place: Mumbai

Date: Oct 06, 2021

