

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tanla Solutions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	D Uday Kumar Reddy		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,28,75,845	15.68%	15.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	31,42,929	2.15%	2.07%
e) Total (a+b+c+d)	2,60,18,774	17.84%	17.10%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ held	#52,27,586	3.58%	3.44%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(31,42,929)	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	20,84,657	1.43%	1.37%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,81,03,431	19.26	18.47
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	2,81,03,431	19.26	18.47
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc).	open market & Conversion of warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between June 07, 2019 and April 3, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,59,71,699		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,22,57,557		
Total diluted share/voting capital of the TC after the said acquisition	15,22,57,557		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) This acquisition includes 20,84,657 from market purchase between June 7, 2019 and September 9, 2019 and 31,42,929 from conversion of warrants into equity shares on April 3, 2020.

Sd/-

Signature of the acquirer / seller / Authorised Signatory

Place: Hyderabad

Date: April 07, 2020
