

Date: 26.03.2021

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25 th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
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Dear Sir,

Sub: Disclosure - under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

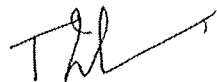
Script Code: NSE: GAYAPROJ & BSE: 532767

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With reference to above I hereby submit the **Disclosure** under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to invocation of pledge of 5,00,000 equity shares of M/s. Gayatri Projects Limited by Choice Finserv Private Limited.

Kindly take the information on record.

Thanking you,



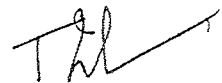
(T. Indira Reddy)

Cc: cs@gayatri.co.in

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)					Gayatri Projects Ltd									
Names of the stock exchanges where the shares of the target company are listed					BSE Limited and National Stock Exchange of India Limited									
Date of reporting					26.03.2021									
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)					T. Indira Reddy									
Details of the creation of encumbrance :														
Name of Promoter (s) or PAC's with him		Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post Event Holding of shares {Creation[(2)+(3)/release[(2)-(3)]/invocation[(1)-(3)]}		
Names	No of Shares	% of the total share capital	No of Shares	% of the total share capital	Type of Event (creation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered.	No of Shares	% of Share Capital	
T. Indira Reddy	56850213	30.37	55079213	29.42	Invocation	23.03.2021	Pledge	*Refer note	500000	0.26	Choice Finserv Private Limited	54579213	29.16	
T.V.Sandeep Kumar Reddy	26843494	14.34	26843494	14.34	NA	NA	NA	NA	0	0.00	NA	26843494	14.34	
J. Brij Mohan Reddy	2250	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
G.Sulochanamma	2350	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
T. Sarita Reddy	800	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
T. Rajiv Reddy	519500	0.28	0	0.00	NA	NA	NA	NA	500000	0.26		81422707	43.50	
TOTAL	84218607	44.99	81922707	43.76										

*Note: The above 5,00,000 shares were pledged to Choice Finserv Private Limited for availing personal borrowings and due to non-payment of dues, the aforesaid shares were invoked by the lender Choice Finserv Private Limited.



Signature: (T. Indira Reddy)
Date: 26.03.2021
Place: Hyderabad