

March 21, 2024

Corporate Services Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code/Scrip ID: 500023/ASIANHOTNR

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol: ASIANHOTNR

The Board of Directors  
Asian Hotels (North) Limited  
Bhikaji Cama Place, MG Road,  
New Delhi-110066


**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Shreya Agarwal have acquired 36,76,700 (Thirty Six Lakhs Seventy Six Thousand Seven Hundred only) equity shares of Asian Hotels (North) Limited, representing 18.90% of the total issued and paid up equity share capital of the Target Company on March 20, 2024.

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours Faithfully  


**Shreya Agarwal**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Asian Hotels (North) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - <b>Shreya Agarwal</b> Persons Acting in Concert (PAC) with the acquirer – 1. Suresh Kumar Agarwala 2. Kanta Agarwala		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
Ms. Shreya Agarwal	580,090	2.98%	2.98%
Mr. Suresh Kumar Agarwala	80,251	0.41%	0.41%
Ms. Kanta Agarwala	310,321	1.60%	1.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	970,662	4.99%	4.99%

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>old</del>			
Ms. Shreya Agarwal	36,76,700	18.90%	18.90%
Mr. Suresh Kumar Agarwala	NIL	NIL	NIL
Ms. Kanta Agarwala	NIL	NIL	NIL
b) VRs acquired <del>old</del> otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	36,76,700	18.90%	18.90%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	42,56,790	21.88%	21.88%
Ms. Shreya Agarwal	80,251	0.41%	0.41%
Mr. Suresh Kumar Agarwala	310,321	1.60%	1.60%
Ms. Kanta Agarwala			
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	46,47,362	23.89%	23.89%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 20, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,94,53,229 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,94,53,229 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	1,94,53,229 Equity Shares of Rs. 10 each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

**Shreya Agarwal**

Place: Dubai

Date: March 21, 2024

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