

# MAYADEVI POLYCOT LIMITED

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MPL/2023  
Date: 27.03.2023

**National Stock Exchange of India Ltd,**  
Exchange plaza, plot no C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

Compliance Officer,  
**IOL Chemicals and Pharmaceuticals Limited,**  
Village & Post Office Handiaya,  
Fatehgarh Chhanna Road,  
Tehsil & District- Barnala-148107

**Sub- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011**

Dear Sir,

With a reference to the captioned subject, we would like to submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011 relating to acquisition of 26,41,079 Equity Shares of IOL Chemicals and Pharmaceuticals Limited (Target Company) through offline transaction from M/s Trichit Limited to consequent upon sanctioning Scheme of Amalgamation of M/s Trichit Limited with M/s Mayadevi Polycot Limited by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No-NCLT/Chd/Reg/CC/219B dated 27.02.2023 read with Formal Order No: NCLT/Reg./FO/2023/2040 dated- 10.03.2023

This is for your information and record. Kindly acknowledge the receipt

Thanking You,

Yours faithfully,  
For Mayadevi Polycot Limited

  
Varinder Gupta  
(Director)  
DIN- 00044068



# MAYADEVI POLYCOT LIMITED

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mayadevi Polycot Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,00,06,323	17.04%	17.04%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>1,00,06,323</b>	<b>17.04%</b>	<b>17.04%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	26,41,079	4.50%	4.50%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>26,41,079</b>	<b>4.50%</b>	<b>4.50%</b>



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,26,47,402	21.54%	21.54%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c+d)</b>	<b>1,26,47,402</b>	<b>21.54%</b>	<b>21.54%</b>
Mode of acquisition / sale (e.g. open-market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	26,41,079 Equity Shares of Target Company are transferred offline from the account of M/s Trichit Limited to the account of Mayadevi Polycot Limited consequent upon sanctioning Amalgamation of M/s Trichit Limited with M/s Mayadevi Polycot Limited by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- NCLT/Chd/Reg/CC/2198 dated 27.02.2023 read with Formal Order No: NCLT/Reg./FO/2023/2040 dated- 10.03.2023		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 March 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)		

For Mayadevi Polycot Limited

Varinder Gupta

Director

DIN- 00044068

Place: Ludhiana

Date: 27.03.2023



(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.