

August 12, 2020

To,  
Corporate Relationship Department (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Scrip Code: 506186

Dear Sir / Madam,

Sub : Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

We enclose herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For and Behalf of  
Future Enterprises Limited  
Central Departmental Stores Private Limited



Deepak Tanna  
Authorised Signatory

Encl. : as above

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
P +91 22 4055 2200, F +91 22 4055 2201, www.felindia.in CIN L52399MH1987PLC044954  
Corp. Off.: Embassy 247, Tower C, 4th Floor, LBS Marg, Vikhroli (West), Mumbai - 400 083 P +91 22 6119 0000

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Galaxy Cloud Kitchens Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b>	Future Enterprises Limited Central Departmental Stores Private Limited	
		<b>PACs</b>	Infra Trust	
3	Whether the acquirer belongs to Promoter/Promoter group	Promoter / Promoter Group		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	<b>Details of the acquisition / disposal as follows</b>	<b>Number of Shares Acquired</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
	<b>Before the acquisition/disposal under consideration, holding of :</b>			
	a) # Shares carrying voting rights	61,22,935	14.75	13.63
	### Shares carrying voting rights held by PACs	81,89,794	19.72	18.22
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	34,15,000	-	7.60
	<b>Total (a+b+c+d)</b>	<b>1,77,27,729</b>	<b>34.47</b>	<b>39.45</b>
	<b>Details of acquisition / sale</b>			
	a) Shares carrying voting rights acquired	22,46,884	3.88	3.88
	Shares carrying voting rights acquired by PACs	11,68,116	1.10	1.10
	(ii) Shares carrying voting rights sold	-	-	-
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c)** Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	<b>Total (a+b+c+d)</b>	<b>34,15,000</b>	<b>4.98</b>	<b>4.98</b>
	<b>After the acquisition / sale, holding of:</b>			
	a) # Shares carrying voting rights	83,69,819	18.63	18.63
	### Shares carrying voting rights held by PACs	93,57,910	20.82	20.82
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	<b>Total (a+b+c+d)</b>	<b>1,77,27,729</b>	<b>39.45</b>	<b>39.45</b>
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Compulsory Convertible Debentures (CCDs) into equity shares on August 11, 2020.		
7	Date of acquisition / sale of shares <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	Conversion of Compulsory Convertible Debentures (CCDs) into equity shares on August 11, 2020.		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	41522674		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	44937674		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	44937674		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg 31 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of all acquirers.


(###) Aggregate shareholding of PACs taken together

**Note for CCDs:** 38,00,000 Compulsory Convertible Debentures (CCDs) has been allotted on February 12, 2019 which shall be converted into 38,00,000 fully paid-up equity shares of Rs. 10/- each at a premium of Rs. 20/- per equity share within a period of 18 months from the date of allotment.

Out of 38,00,000 CCDs, 3,85,000 CCDs converted on February 12, 2020 and outstanding 34,15,000 CCDs converted on August 11, 2020.

Place - Mumbai  
Date - August 12, 2020

**For and Behalf of  
Future Enterprises Limited  
Central Departmental Stores Private Limited**



**Deepak Tanna  
Authorised Signatory**

Annexure I					
Sr. No.	Name of Acquirer / Seller	Acquired		Sold	
		Date	No. of Shares	Date	No. of Shares
1	Future Enterprises Limited	12.02.2020	3,85,000		
2	Future Enterprises Limited	11.08.2020	22,46,884		
3	Central Departmental Stores Private Limited	11.08.2020	11,68,116		