

To,

The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

July 1st, 2024

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of Milkfood Limited.

Dear Sir,

This is to inform you that the entities named hereinafter, have sold equity shares for Milkfood Limited.

(“**Company**”) on June 28th, 2024 by way of an open market sale. The details of the sale are as follows:

Sr. No.	Seller	No. of equity shares sold
1.	Jupiter India Fund National Westminster Bank PLC, as Trustee of Jupiter India Fund (SEBI registered FII Sub-Account No. 20080104)	5,214 equity shares constituting 0.10% of the share capital of the Company.
2.	Jupiter India Select SEBI registered FII Sub-Account No. INLUF020818	1,786 equity shares constituting 0.03% of the share capital of the Company.

Enclosed is the copy of the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal. We request you to kindly take the same on record.

We have also made requisite disclosures to the Company. Request you to kindly acknowledge the receipt of this letter and the disclosure.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Katie Carter".

Katie Carter

Head of Compliance

For Jupiter India Fund

(SEBI registered FII Sub-Account No.
20080104)

Jupiter Asset Management Ltd
Authorised Signatory (Investment Manager)

Place: London

Date: July 1st, 2024

For Jupiter India Select

(SEBI registered FII Sub-Account No.
INLUFP020818)

Jupiter Asset Management Ltd
Authorised Signatory (Investment Manager)

Place: London

Date: July 1st, 2024

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MilkFood Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller: Jupiter Asset Management Limited ¹ (on behalf of its clients).		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of seller:			
a) Shares carrying voting rights	163,000	3.17	3.17
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL

¹ **Note:** Jupiter Asset Management Limited (i.e. the Seller) acts as the non-exclusive investment manager for various independent funds, and independently exercises all the voting rights in respect of the equity shares of the Target Company acquired by the aforesaid funds. As on June 21, 2024, the Seller held 5.12% voting rights in the Target. The aforesaid funds have disposed equity shares of the Target Company in various tranches (resulting in the Seller disposing voting rights in respect of the said equity shares). As of June 27, 2024, the Seller held 3.17% voting rights in the Target Company. On June 28, 2024, the funds disposed 0.13% equity shares of the Target and therefore, the Seller disposed of an additional 0.13% voting rights in the Target Company. Therefore, as of date, the Seller (i.e. Jupiter Asset Management Limited) holds 3.04% voting rights in the Target Company. Since this resulted in an aggregate change of more than 2% of voting rights held by the Seller since its last disclosure (on June 21, 2024) under Regulation 29(2) of the Securities and Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011 (“**SAST Regulations**”), the Seller is making this disclosure under Regulation 29(2) of the SAST Regulations.

d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	163,000	3.17	3.17
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	7,000	0.13%	0.13%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the seller.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	7,000	0.13%	0.13%
After the acquisition/sale, holding of seller of:			
a) Shares carrying voting rights sold	156,000	3.04%	3.04%
b) Shares encumbered with the seller	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL

d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	156,000	3.04%	3.04%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of sale of voting rights shares / or date of receipt of intimation of allotment of shares, whichever is applicable	June 28, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	51,27,855 equity shares, with each equity share having a face value of INR 10.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	51,27,855 equity shares, with each equity share having a face value of INR 10.		
Total diluted share/voting capital of the TC after the said acquisition/sale	51,27,855 equity shares, with each equity share having a face value of INR 10.		

Signature of the Seller / Authorised Signatory

Name: Katie Carter

Title: Head of Compliance

Place: London, UK

Date: 1st July 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.