

**Dated: 17<sup>th</sup> February, 2025**

**To,**

<b>The Secretary Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001</b>	<b>The Board of Directors, Cranex Limited 9, DDA Market, Katwaria Sarai, New Delhi-110016</b>
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**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

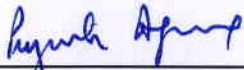
**Ref: Cranex Limited (Scrip Code-522001)**

Dear Sir/Madam,

This is with reference to the disclosure enclosed herewith as required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 upon receipt of intimation of allotment of Equity Shares pursuant to conversion of Convertible Warrants by Cranex Limited.

Kindly take the above information on record.

Thanking You,  
Yours Truly,



**Piyush Agrawal**  
Acquirer  
(For myself & on behalf of all PACs)

Encl: as above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Cranex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Piyush Agrawal 2. Ritu Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
1. Piyush Agrawal	21,43,000	35.72%	24.41%
2. Ritu Investments Private Limited	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
1. Piyush Agrawal	4,50,000	7.5%	5.13%
2. Ritu Investments Private Limited	1,00,000	1.67%	1.14%
e) Total (a+b+c+d)	26,93,000	44.89%	30.68%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired			
1. Piyush Agrawal	4,50,000	7.5%	5.13%
2. Ritu Investments Private Limited	1,00,000	1.67%	1.14%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
1. Piyush Agrawal	(4,50,000)	(7.5%)	(5.13%)
2. Ritu Investments Private Limited	(1,00,000)	(1.67%)	(1.14%)
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	5,50,000	9.17%	6.27%

*Piyush Agrawal*

**After the acquisition/sale, holding of:**

a) Shares carrying voting rights			
1. Piyush Agrawal	25,93,000	43.21%	29.53%
2. Ritu Investments Private Limited	1,00,000	1.67%	1.14%
b) Shares encumbered with the acquirer	0	0	NIL
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			0
<b>Total (a+b+c+d)</b>	<b>26,93,000</b>	<b>44.88%</b>	<b>30.67%</b>
Mode of acquisition / sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter-se transfer</del> etc).	Preferential Allotment of Equity Shares upon conversion of warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of 5,50,000 Equity Shares at an issue price of Rs. 102/- each (including a premium of Rs. 92/- each), upon conversion for equal number of warrants allotted at an issue price of Rs. 102/- each upon receipt of balance amount at the rate of Rs. 76.50/- per warrant (being 75% of the issue price per warrant)		
Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	17-02-2025		
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	Rs. 6,00,00,000/- (60,00,000 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	Rs. 6,55,00,000/- (65,50,000 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/ <del>sale</del> (Upon conversion of warrants into equity)	Rs. 8,78,00,000/- (87,80,000 Equity Shares of Rs. 10/- each)		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Piyush Agrawal**

Acquirer

(For myself & on behalf of all PACs)

Place: Ghaziabad

Date: 17/02/2025

**Name of the Target Company: CRANEX LIMITED**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Piyush Agrawal	Yes	AACPA7499M
Ritu Investments Private Limited	Yes	AAACR0585L



**Piyush Agrawal**

Acquirer

(For myself & on behalf of all PACs)

Place: Ghaziabad

Date: 17/02/2025