

Heena Vinay Kalantri

301, Sabina Apartment, 21st Road, Bandra (West), Mumbai-400050

17th August, 2023

To,
BSE Limited
1st Floor,
New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip ID – MANINDS

Sub: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Prior intimation submitted under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 7th August, 2023.

Dear Sir/Madam,

With regard to the captioned subject and in continuation to my prior intimation submitted under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 7th August, 2023, please find enclosed herewith the disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the acquisition of 25,00,000 (Twenty-Five Lakhs) equity shares of Man Industries (India) Limited from Mr. Rameshchandra Mansukhani, Promoter cum Executive Chairman of Man Industries (India) Limited (Target Company), details of which are enclosed herewith as Annexure 1.

The said acquisition is pursuant to off market inter-se transfer of shares between immediate relatives, as specified in Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by way of Gift.

This is for your kind information and record.

Thanking you,

Yours faithfully,

Heena Kalantri
Acquirer

Date: 17th August, 2023
Place: Mumbai

Encl: As above

CC:
The Company Secretary
Man Industries (India) Limited
101, Man House, S.V. Road, Opp. Pawan Hans,
Vile Parle (West), Mumbai – 400056.

Annexure-1

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1.	Name of the Target Company (TC)	Man Industries (India) Limited	
2.	Name of the acquirer(s)	Heena Vinay Kalantri	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer of 25,00,000 Shares i.e. 4.16% of total share capital as per the latest shareholding pattern of the TC from Mr. Rameshchandra Mansukhani to Mrs. Heena Vinay Kalantri. (Mrs. Heena Vinay Kanatri is the daughter of Mr. Rameshchandra Mansukhani). Inter-se transfer of shares by Promoter to immediate relative by way of Gift.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - transfer to immediate relatives.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	The proposed acquisition was made under regulation 10 (5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Yes, the disclosure was made within the timeline specified under the regulations. The same was filed on 07.08.2023 with stock exchanges.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mr. Rameshchandra Mansukhani	Yes
	b. Date of acquisition	14.08.2023	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	25,00,000	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.16% of total share capital as per the latest shareholding pattern of the TC	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable. Since, acquisition is by way of gift by a Promoter to his immediate relative, hence, acquisition price is zero	Yes

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) along with PAC				
	Mrs. Heena Vinay Kalantri	23,61,511	3.93	48,61,511	8.09
	Mrs. Deepadevi Rameshchandra	18,05,604	3.00	18,05,604	3.00
	Mr. Nikhil Rameshchandra Mansukhani	35,86,285	5.97	35,86,285	5.97
	Rameshchandra Mansukhani (HUF)	72,200	0.12	72,200	0.12
	Man Finance Private Limited	63,78,476	10.61	63,78,476	10.61
	Man Global Limited	18,45,012	3.07	18,45,012	3.07
	b Each Seller / Transferor				
	Rameshchandra Mansukhani	1,37,54,992	22.89	1,12,54,992	18.73
	Total	2,98,04,080	49.59	2,98,04,080	49.59

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Heena Kalantri
Acquirer