



Date: March 22, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(BSE Scrip Code - 542759)

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
(Symbol – SPANDANA)

Company Secretary

Spandana Sphoorty Financial Limited

Plot No: - 31 & 32, Ramky Selenium,
Tower A, Ground Floor, Financial District,
Nanakramguda, Hyderabad
Telangana State -500032

Sub: Filing under Regulation 29(2) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: SPANDANA SPHOORTY FINANCIAL LIMITED

Dear Sir/Madam,

This is to inform you that we, Kedaara Capital Fund III LLP, have been allotted 31,60,556 equity shares and 18,52,739 convertible warrants of Spandana Sphoorty Financial Limited by way of preferential offer, which will be listed on BSE Limited and National Stock Exchange of India Limited.

We have enclosed herewith the disclosure under Regulation 29(2) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the above on record.

Thanking you,

For **Kedaara Capital Fund III LLP**

Rishiraj Khajanchi
Authorised Signatory

Encl.: As above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

1. Name of the Target Company (TC)	Spandana Sphoorty Financial Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kedaara Capital Fund III LLP		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes, promoter group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t total diluted share/ voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of:</u>			
a) Shares carry voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking and others)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	31,60,556	4.57	4.45

b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	18,52,739	2.68	2.68
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights	31,60,556	4.57	4.45
b) VRs otherwise than by shares	Nil	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	18,52,739	2.68	2.61
d) Shares encumbered with the acquirer	-	-	-
Total (a+b+c+d)	50,13,295	7.26	7.07
6. Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Preferential Allotment		
7. Date of acquisition/ sale of shares/ VR or date of intimation of allotment of shares, whichever in applicable	March 17, 2022		
8. Equity share capital/total voting capital of the TC before the said acquisition/ sale	Rs.64,40,81,880/- divided into 6,44,08,188 equity shares of Rs.10.00/- each		

9. Equity share capital/total voting capital of the TC after the said acquisition/ sale	Rs.69,09,45,300/- divided into 6,90,94,530 equity shares of Rs. 10.00/- each
10. Total diluted share/ voting capital of the TC after the said acquisition/ sale	Rs. 70,94,72,690/- divided into 7,09,47,269 equity shares of Rs. 10.00/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kedaara Capital Fund III LLP



Rishiraj Khajanchi
Authorised Signatory

Date: March 22, 2022

Place: Mumbai