

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dhani Services Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the seller	Jasmine Capital Investments Pte Ltd PAC with the seller: Tamarind Capital Pte Ltd (collectively "Sellers")		
Whether the acquirer/seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited		
<i>Details of the acquisition/ disposal as follows</i>	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a. Shares carrying voting rights [#]	14,25,00,000 ¹	23.44%	22.98%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c. Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e. Total (a+b+c+d)	14,25,00,000	23.44%	22.98%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold	1,375,000	0.24%	0.22%
b. VRs acquired /sold otherwise than by shares	N/A	N/A	N/A

¹ Since the last disclosure made by the Seller under Regulation 29(2) (on May 18, 2020), the Seller has sold a total of 28,93,276 equity shares of the TC between May 18, 2020 to June 10, 2020. Details of such trades are set out below.

c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d. Shares encumbered / invoked/released by the acquirer/ seller	N/A	N/A	N/A
e. Total (a+b+c+/-d)	1,375,000	0.24%	0.22%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights	14,11,25,000	23.2%	22.76%
b. Shares encumbered with the acquirer/seller	N/A	N/A	N/A
c. VRs otherwise than by shares	N/A	N/A	N/A
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e. Total (a+b+c+d)	14,11,25,000	23.2%	22.76%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market. Sale executed on the stock exchange in the window for block deals.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sold 13,75,000 equity shares on March 15, 2021 ²		
Equity share capital / total voting capital of the TC before the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended December 2020, the total no. of equity shares of the TC is 61,00,24,010 of face value INR 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended December 2020, the total no. of equity shares of the TC is 61,00,24,010 of face value INR 2/- each		

² Please see footnote 1 above.

Total diluted share/voting capital of the TC after the said acquisition/ sale	As per the shareholding pattern of the TC for the quarter ended December 2020, the total no. equity shares (upon fully converted basis) is 62,01,00,810
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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of December, 2020.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The following are the details of the shares held by the Sellers in the TC, prior to the sale:

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	4,84,41,871	72,87,296	5,57,29,167	5,24,49,884
Tamarind Capital Pte Ltd.	7,56,67,545	1,11,03,288	8,67,70,833	8,17,74,353
Total	12,41,09,416	1,83,90,584	14,25,00,000	13,42,24,237

The following are the details of the shares sold by the Seller in the TC, since the last disclosure made under Regulation 29(2):

Date of Sale Transaction	Number of shares sold
18-May-20	2,16,000
19-May-20	2,78,000
20-May-20	1,83,000
21-May-20	1,76,860
22-May-20	3,36,767
26-May-20	1,87,803
27-May-20	4,64,846
8-Jun-20	10,50,000

Signature of the Authorised Signatory of the Seller

Signatory: Leroy Langeveld

Place: Singapore

Date: March 17, 2021

JASMINE CAPITAL INVESTMENTS PTE. LTD.



Company Registration No.: 200615861D
Incorporated in the Republic of Singapore
(the "Company")

Date: March 17, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532960	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Code: DHANI
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Subject: **Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Dear Sir/Madam,

In terms of the provisions of the Regulation 29(2) of the Takeover Regulations, we, Jasmine Capital Investments Pte Ltd, hereby furnish details for sale of shares of 'Dhani Services Limited' held by us as per the prescribed format enclosed herewith.

You are requested to please take note of the same on your records.

Thank you,

Yours sincerely,
For Jasmine Capital Investments Pte Ltd

Signatory:
Place: Singapore
Date: March 17, 2021
Enclosed: As mentioned above.

CC:
The Company Secretary
Dhani Services Limited,
M-62 & 63, First Floor Connaught Place,
New Delhi - 110001