

RISHIT HARESHBHAI MEHTA

21st April, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 540937
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Dear Sir,

Sub: Disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure for release of pledge as in the specified format.

Kindly take the same on record and acknowledge the receipt.

Yours Sincerely,



Mr. Rishit Mehta
Promoter Group


Encl: As above

CC: Medico Remedies Limited

ANNEXURE-I

Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)							MEDICO REMEDIES LIMITED							
2	Name(s) of the stock exchange(s) where the shares of the TC are listed							SME Platform of BSE Ltd, Mumbai							
3	Date of reporting							21/04/2021							
4	Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							RISHIT HARESHBHAI MEHTA							
5	Details of the creation/invocation/release of encumbrance:							20/04/2021							
	Name of the promoter(s) or PACs with him(**)		Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of Encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(2)-(3)]}	
		No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation release / invocation)	Date of creation / invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
	Rishit Hareshbhai Mehta	393860	9.49	NIL	393860	9.49	Release	20/04/2021	Pledge	Pledge was created to provide collateral in the form of securities as margin	393860	9.49	Motilal Oswal Financial Services Limited	NIL	NIL



Mr. Rishit Mehta

Place: Mumbai

Date: 21/04/2021

Note:

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and disclosure Requirements) 2015. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.