



December 30, 2019

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| National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 |
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Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of creation of pledge on shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,

For **JSW Holdings Limited**


for **Authorized Signatory**



Encl.: As mentioned above

CC:
The Company Secretary
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|
| Name of the Target Company (TC) | JSW STEEL LIMITED |
| Names of the Stock Exchanges where the shares of the target company are listed | 1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE) |
| Date of Reporting | December 30, 2019 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | JSW HOLDINGS LIMITED* |

| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | Post - event holding of encumbered shares | | | |
|---|--|---|---|---|--|-------------------------|---------------|---|--|---|---------------|
| | | | Type of event (creation/ release/ invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | No. of shares | | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares |
| JSW HOLDINGS LIMITED* | 18,14,02,230 | 2,58,96,000 | Creation | 20.12.2019 | Pledge | Third party Pledge | 2,50,00,000 | 1.03 | Trustee – Catalyst Trusteeship Limited Investor - 1) Credit Suisse AG Singapore Branch 2) DB International Asia Limited | 5,08,96,000 | 2.11 |

Signature of the Authorised Signatory

Place: Mumbai
Date: 30.12.2019



* The details of encumbrances of residual promoters as on 27.12.2019 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW STEEL LIMITED

Details of encumbrance of residual promoters as on 27.12.2019

| SLNO | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
|------|--|---------------------|-------------------------------|--|-------------------------------|
| | | No. of Shares held | As a % of total share capital | No. of Shares held | As a % of total share capital |
| 1 | NAVEEN JINDAL | 27,790 | 0.00 | 0 | - |
| 2 | SAJJAN JINDAL | 1,000 | 0.00 | 0 | - |
| 3 | P R JINDAL HUF . | 45,550 | 0.00 | 0 | - |
| 4 | DEEPIKA JINDAL | 1,48,650 | 0.01 | 0 | - |
| 5 | S MINU JINDAL | 55,970 | 0.00 | 0 | - |
| 6 | NAVEEN JINDAL | 27,200 | 0.00 | 0 | - |
| 7 | S K JINDAL AND SONS HUF . | 58,000 | 0.00 | 0 | - |
| 8 | SEEMA JAJODIA | 17,50,000 | 0.07 | 0 | - |
| 9 | SAVITRI DEVI JINDAL | 75,300 | 0.00 | 0 | - |
| 10 | TRIPTI JINDAL | 50,660 | 0.00 | 0 | - |
| 11 | ARTI JINDAL | 2,27,550 | 0.01 | 0 | - |
| 12 | SANGITA JINDAL | 1,000 | 0.00 | 0 | - |
| 13 | TARINI JINDAL HANDA | 49,13,890 | 0.20 | 14,72,120 | 0.06 |
| 14 | URMILA BHUWALKA | 3,02,270 | 0.01 | 2,10,000 | 0.01 |
| 15 | NIRMALA GOYAL | 1,20,000 | 0.00 | 0 | - |
| 16 | TANVI SHETE | 48,83,630 | 0.20 | 0 | - |
| 17 | AIYUSH BHUWALKA | 10,000 | 0.00 | 0 | - |
| 18 | PARTH JINDAL | 18,20,000 | 0.08 | 0 | - |
| 19 | KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE | 90,79,520 | 0.38 | 0 | - |
| 20 | NALWA SONS INVESTMENTS LTD | 4,54,86,370 | 1.88 | 0 | - |
| 21 | JSW ENERGY LIMITED | 7,00,38,350 | 2.90 | 1,14,90,000 | 0.48 |
| 22 | REYNOLD TRADERS PRIVATE LIMITED | 1,000 | 0.00 | 0 | - |
| 23 | JSW PROJECTS LIMITED | 1,000 | 0.00 | 0 | - |
| 24 | HEXA TRADEX LIMITED | 13,620 | 0.00 | 0 | - |
| 25 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 26 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 27 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 28 | DANTA ENTERPRISES PRIVATE LIMITED | 6,03,68,250 | 2.50 | 5,99,86,401 | 2.48 |
| 29 | GLEBE TRADING PRIVATE LIMITED | 1,71,57,930 | 0.71 | 1,71,04,992 | 0.71 |
| 30 | VIRTUOUS TRADECORP PRIVATE LIMITED | 6,03,68,250 | 2.50 | 65,11,032 | 0.27 |
| 31 | JSW INVESTMENTS PRIVATE LIMITED | 1,000 | 0.00 | 0 | - |
| 32 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 34 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 35 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 36 | SIDDESHWARI TRADEX PRIVATE LIMITED | 70,24,580 | 0.29 | 61,00,000 | 0.25 |
| 37 | PRITHAVI RAJ JINDAL | 84,580 | 0.00 | 0 | - |
| 38 | ESTRELA INVESTMENT COMPANY LIMITED | 41,60,070 | 0.17 | 41,60,070 | 0.17 |
| 39 | NACHO INVESTMENTS LIMITED | 42,07,380 | 0.17 | 42,07,380 | 0.17 |
| 40 | BEAUFIELD HOLDINGS LIMITED | 42,27,970 | 0.17 | 0 | - |
| 41 | JSL OVERSEAS LIMITED | 2,10,26,090 | 0.87 | 0 | - |
| 42 | MENDEZA HOLDINGS LIMITED | 42,18,090 | 0.17 | 42,18,090 | 0.17 |
| | Total | 32,19,83,110 | 13.32 | 11,54,60,085 | 4.78 |

