

Dated: November 30, 2021

From:

BCP V Multiple Holdings Pte. Ltd.

Income at Raffles

16 Collyer Quay 19-00

Singapore 049318

To:

BSE Limited Department of Corporate Services/ Corporate Relation Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Tel: 91-22-22721233/4, 91-22-66545695 Fax: 91-22-22721919 E-mail: corp.relations@bseindia.com Scrip Code: 541336	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1 G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: 022-2695-8100/ 2695-8114/ 66418100 Fax: 022-2659-8120 E-mail: takeover@nse.co.in Scrip Code: INDOSTAR	IndoStar Capital Finance Limited One World Centre, 20 th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai – 400 013. Tel: 91-22-4315-7000 Fax: 91-22-4315-7010 E-mail: icf.legal@indostarcapital.com
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Sub: Disclosure in accordance with Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please find enclosed the disclosure in accordance with Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the allotment of 1,20,68,966 fully paid equity shares by IndoStar Capital Finance Limited (“**Company**”) pursuant to conversion of 1,20,68,966 compulsorily convertible preference shares into equity shares held by BCP V Multiple Holdings Pte. Ltd. (“**BCP**”). Pursuant to this conversion, BCP’s shareholding has changed from 51.94% to 56.20% of the total equity share capital of the Company.

We request you to take this on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For and on behalf of **BCP V Multiple Holdings Pte. Ltd**

A handwritten signature in black ink, consisting of stylized, cursive letters that appear to be 'L' and 'F'.

Liew Yee Foong

Authorized Signatory

Encl: a/a

Disclosures under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IndoStar Capital Finance Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the seller	BCP V Multiple Holdings Pte. Ltd		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed	National Stock Exchange of India Limited and BSE Limited.		
Details of the acquisition / disposal as follows	Number	% <i>w.r.t.</i> total share/voting capital wherever applicable (*)	% <i>w.r.t.</i> total diluted share/voting capital of the Target Company (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	6,44,13,672	51.94%	47.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,20,68,966 compulsorily convertible preference shares	-	8.87%
e) Total (a+b+c+d)	7,64,82,638	51.94%	56.20%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ held	1,20,68,966	8.87%	8.87%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered (invoked/released by the acquirer)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,20,68,966	8.87%	8.87%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,64,82,638	56.20%	56.20%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	7,64,82,638	56.20%	56.20%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.):	Conversion of 1,20,68,966 compulsorily convertible preference shares into Equity Shares in the conversion ratio of 1:1.		
Date of acquisition / sale of shares / VR or Date of receipt of intimation of allotment of shares, whichever is applicable	November 26, 2021		
Equity share capital / total voting capital of the Target Company before the said acquisition / sale	12,40,10,329 fully paid up equity shares		
Equity share capital/ total voting capital of the Target Company after the said acquisition / sale	13,60,79,295 fully paid up equity shares		
Total diluted share/voting capital of the Target Company after the said acquisition	13,60,79,295 fully paid up equity shares		

(*) Total share capital/ voting capital as per the filing done by the company to the Stock Exchange as of September 30, 2021.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company. This does not take into account the Target's employee stock options.

Signature of the seller / Authorized Signatory



Liew Yee Foong

Place: Singapore

Date: November 30, 2021