VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India; Phone No: 01662-222471; E-Mail- virtuoustradecorp@gmail.com

August 16, 2019

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Email: takeover@nse.co.in

Security Code: JSWSTEEL

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Email: corp.relations@bseindia.com

Security Code: 500228

Sub: <u>Disclosure under Regulation 31 of the Securities and Exchange Board of India</u> (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of JSW Steel Limited hereby furnish the details of release of shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,

For Virtuous Tradecorp Private Limited

(Mahabir Prashad Gupta)

Director

Encl.: As mentioned above

CC:

The Company Secretary

JSW Steel Limited

JSW Centre,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Email: lancy.varghese@jsw.in

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	Name of the Target Company (TC)	JSW Steel Limited
	Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. &
		National Stock Exchange of India Ltd.
	Date of Reporting	August 16, 2019
	Name of the Promoter or PAC on whose shares encumbrance has been ereated/released/invoked	*Virtuous Tradecorp Private Limited
_	Details of the creation of encumbrance:	

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Name of	Promoter holding in	lding in	Promoter holding	olding			Details of even	Details of events pertaining to encumbrance (3)	encumbrance	(3)		Post event holding of	olding of
the	the target company	ompany	already	Y								encumbered shares	shares
Promoter	(1)		encumbered (2)	ed (2)								{creation [(2)+(3)] /)+(3)]/
(s) or PACs with												release [(2)-(3)] / invocation [(1)-(3)]})-(3)]/ 1)-(3)]]
him*	No. of	% of	No. of	% of	Type of	Date of	Type of	Reasons for	No. of	% of	Name of	No. of	% of
	shares	total	shares	total	event	creation/	encumbrance	encumbrance	shares	total	the entity	shares	Total
	11.55	share		share	(creation	freeze/	(pledge/		tim vec	share	in whose		share
		capital		capital	/ release/	release/	lien/		0.000	capital	favor		capital
					invocatio	invocation of	non-			ä	shares		
					n)	encumbrance	disposal/	67			encumbered		
							undertaking/				*		
							others)						
*Virtuous	6,03,68,250	2.50	7344972	0.30	Release	08.8.2019	Pledge	Security	763663	0.03	L&T Finance	6581309	0.27
Tradecorp								towards loan	35,000		Limited		
Private					2-200			availed	-0.00				
Limited												== 20 = 210	
*Virtuous Tradecorp	6,03,68,250	2.50	6581309	0.27	Release	09.8.2019	Pledge	Security towards loan	70277	0.002	Piramal Capital and Housing	6511032	0.269
Private								availed			Finance Limited		
Limited													

For Virtuous Tradecorp Private Limited

(Mahabir Prashad Gupta) Director Place: Hisar

Date: August 16, 2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

JSW Steel Limited

Details of encumbrance of residual promoters

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHA	RES HELD		LEDGED OR ENCUMBERED
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	NAVEEN JINDAL	27790	0.00	0	0.00
2	SAJJAN JINDAL	1000	0.00	0	0.00
3	P R JINDAL HUF.	45550	0.00	0	0.00
4	DEEPIKA JINDAL	148650	0.01	0	0.00
5	SMINU JINDAL	55970	0.00	0	0.00
6	PRITHAVI RAJ JINDAL	84580	0.00	0	
7	NAVEEN JINDAL	27200	0.00	0	0.00
8	S K JINDAL AND SONS HUF .	58000		0	
9	SEEMA JAJODIA	1750000	0.07	0	0.00
10	SAVITRI DEVI JINDAL	75300	0.00	0	
11	TRIPTI JINDAL	50660	0.00	0	0.00
12	ARTI JINDAL	227550		0	
13	SANGITA JINDAL	1000		0	0.00
14	TARINI JINDAL HANDA	4913890	0.20	1472120	0.06
15	URMILA BHUWALKA	283270	0.01	210000	0.01
16	NIRMALA GOYAL	120000	0.00	0	0.00
17	TANVI SHETE	4883630		0	
18	AIYUSH BHUWALKA	10000	0.00	0	0.00
19	PARTH JINDAL	1820000	0.08	0	
20	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	9079520	0.38	0	
21	NALWA SONS INVESTMENTS LTD	45486370		0	
22	JSW ENERGY LIMITED	70038350	2.90	11490000	0.48
23	REYNOLD TRADERS PRIVATE LIMITED	1000	0.00	0	
24	JSW HOLDINGS LIMITED	178837230	7.40	52540000	2.17
25		1000		0	
	JSW PROJECTS LIMITED	13620	0.00	0	0.00
26	HEXA TRADEX LIMITED	247328450	10.23	208105000	8.61
27	JSW TECHNO PROJECTS MANAGEMENT LTD	17125770	0.71	208103000	
28	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	1/125//0		0	
29	SAJJAN JINDAL	100	0.00	0	
30	SAJJAN JINDAL			0	
31	SAJJAN JINDAL	100	0.00	56970341	
32	DANTA ENTERPRISES PRIVATE LIMITED	60368250	2.50		2.36
33	GLEBE TRADING PRIVATE LIMITED	17157930		15482122	0.64
34	VIVIDH FINVEST PRIVATE LIMITED	141995690		79490500	3.29
35	JSW INVESTMENTS PRIVATE LIMITED	1000	0.00	0	
36	SAJJAN JINDAL	100			
37	SAJJAN JINDAL	100		0	
38	SAJJAN JINDAL	100		0	
39	SIDDESHWARI TRADEX PRIVATE LIMITED	7024580			
40	SAHYOG HOLDINGS PRIVATE LIMITED	111672860		103203000	
41	ESTRELA INVESTMENT COMPANY LIMITED	4160070		4160070	
42	NACHO INVESTMENTS LIMITED	4207380		4207380	
43	BEAUFIELD HOLDINGS LIMITED	7001655		0	
44	JSL OVERSEAS LIMITED	21026090		0	
45	MENDEZA HOLDINGS LIMITED	4218090			
	TOTAL:	96,13,29,545	39.77	54,15,48,623	22.4

For Virtuous Tradecorp Private Limited

(Mahabir Prashad Gupta)

Director Place: Hisar Date: 16.8.2019