

Date: August 25, 2020

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
E-mail: corp.relations@bseindia.com

The Company Secretary

Jay Ushin Limited
GI-48, G.T. Karnal Road,
Industrial Area, Delhi-110033
E-mail: amitkithania@jushinindia.com

Scrip Code: 513252

Dear Sirs

Subject: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI (SAST) Regulations")

This is to inform you that we, Minebea Mitsumi Inc., have acquired 1,920 equity shares of Jay Ushin Limited, pursuant to a mandatory open offer in compliance with Regulations 3(1), 4 and 5(1) of the SEBI (SAST) Regulations.

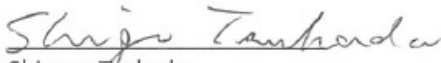
In view of the above, please find attached the disclosure under Regulation 29(1) of the SEBI (SAST) Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully

For and on behalf of the **Minebea Mitsumi Inc.**


Shigeru Tsukada
Authorised Signatory

Encl: as above

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Part A – Details of the Acquisition

Name of the Target Company (TC)	Jay Ushin Limited		
Name(s) of the acquirer(s) and persons acting in concert (PAC) with the acquirer	Minebea Mitsumi Inc. (Acquirer) U-Shin Ltd. (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	The Acquirer belongs to the Promoter/ Promoter group of the TC pursuant to the acquisition which is the subject matter of this disclosure.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
(i) Minebea Mitsumi Inc.	Nil	Nil	Nil
(ii) U-Shin Ltd.	1,004,645	26.00%	26.00%
b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,004,645	26.00%	26.00%
Details of acquisition			
a) Shares carrying voting rights acquired.			
(i) Minebea Mitsumi Inc.	1,920	0.05%	0.05%
(ii) U-Shin Ltd.	Nil	Nil	Nil
b) VRs acquired otherwise than by	-	-	-

equity shares.			
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/- d)	1,920	0.05%	0.05%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
(i) Minebea Mitsumi Inc.	1,920	0.05%	0.05%
(ii) U-Shin Ltd.	1,004,645	26.00%	26.00%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,006,565	26.05%	26.05%
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment / inter-se transfer/ encumbrance, etc.)	Pursuant to the mandatory open offer made by the Acquirer and the PAC in compliance with Regulations 3(1), 4 and 5(1) of the SEBI (SAST) Regulations		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/ any other instrument	August 21, 2020		

that entitles the acquirer to receive shares in the TC.	
Equity share capital /total voting capital of the TC before the said acquisition	38,64,500 Equity Shares of INR 10 each
Equity share capital/total voting capital of the TC after the said acquisition	38,64,500 Equity Shares of INR 10 each
Total diluted share/voting capital of the TC after the said acquisition.	38,64,500 Equity Shares of INR 10 each

For and on behalf of the **Minebea Mitsumi Inc.**


 Shigeru Tsukada
 Authorised Signatory

Place: Tokyo, Japan
 Date: August 25, 2020

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.