

SEC/2606/2024

By e-filing

26th June, 2024

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS Kind Attn.: Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn.: Corporate Relationship Department
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Sub.: Intimation under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

Dear Sir,

Pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, we are sending herewith the disclosure under Reg. 29(1) received from Ms. Nitika C. Desai, Promoter of APAR Industries Limited (the '**Target Company**') with regard to the acquisition of **65,778 (0.164%)** equity shares from Mr. Devharsh C. Desai, Promoter of the Target Company (**65,777** equity shares (0.164%) and Mr. Chaitanya N. Desai Promoter, Managing Director & KMP of the Target Company) (**1** equity share (0.000%) respectively on 25.06.2024, [being Inter-se Transfer (Off-market)].

Please take on record the above disclosure under the said Regulation.

Thanking you,

Yours faithfully,

For APAR Industries Limited



(Sanjaya Kunder)
Company Secretary

Encl. : As above

APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390007, India
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

From: Nitika C. Desai
601, Gitanjali Garden, Rungta
Lane, 68-E, Nepean Sea Road,
Opp. Ashoka Apts., Malabar
Hill, Mumbai – 400 006.

26th June, 2024

To

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS Kind Attn.: The Manager, Listing Dept.	BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn.: Corporate Relationship Dept.	APAR Industries Limited 301, Panorama Complex, R.C. Dutt Road, Vadodara – 390 007. Kind Attn.: Compliance Officer.
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Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

Dear Sir,

Please find enclosed herewith disclosure under Reg. 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, upon becoming Promoter of APAR Industries Limited (the Target Company) and on acquisition of **65,778 (0.164%)** equity shares of the Target Company from Mr. Chaitanya N. Desai (**1 (0.000%)** equity share) and Mr. Devharsh C. Desai (**65,777 (0.164%)** equity shares), [being Inter-se Transfer (off-market)] on 25.06.2024.

Kindly acknowledge receipt of the same.

Thanking you,

For & on behalf of Nitika C. Desai
Promoter – APAR Industries Limited

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Chaitanya N. Desai
(Constituted Attorney)

Encl. : As above

Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	APAR Industries Limited (CIN: L91110GJ1989PLC012802)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nitika C. Desai - Promoter Kushal N. Desai, Promoter - Chairman & Managing Director & KMP Chaitanya N. Desai - Promoter - Managing Director & KMP Maithili N. Desai - Promoter Rishabh K. Desai - Promoter & Non-Executive (Non-Independent) Director Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Jinisha C. Desai - Promoter Devharsh C. Desai - Promoter Maithili N. Desai Family Private Trust No. 2 - Trustee - Maithili Trusteeship Services Private Limited - Promoter Group APAR Corporation Private Limited - Promoter Group Maithili Trusteeship Services Private Limited - Promoter Group Maithili N. Desai Family Private Trust - Trustee K. N. Desai & C. N. Desai - Promoter Group Kushal N. Desai Family Private Trust - Trustee K. N. Desai, C. N. Desai & Noopur K. Desai - Promoter Group Chaitanya N. Desai Family Private Trust - Trustee - C. N. Desai, K. N. Desai & Jinisha C. Desai - Promoter Group (As per Annexure - A attached herewith)		
Whether the acquirer belongs to Promoter / Promoter group	Yes as Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Scrip Code : 532259) National Stock Exchange of India Limited (Scrip Symbol : APARINDS)		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0.000%	0.000%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	0	0.000%	0.000%
Details of acquisition			
a) Shares carrying voting rights acquired	65778	0.164%	0.164%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	65778	0.164%	0.164%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired/ sold (After inter-se transfer of shares, collectively the total Promoters' shareholding shall remain unchanged i.e. 23,204,303 Equity Shares (57.768%). Refer Annexure A attached herewith)	65778	0.164%	0.164%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	65778	0.164%	0.164%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off Market (Inter-se transfer)		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	25.06.2024
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 401,683,150/- (40,168,315 Equity Shares of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 401,683,150/- (40,168,315 Equity Shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 401,683,150/- (40,168,315 Equity Shares of Rs. 10/- each)
Part-B***	
Name of the Target Company:	APAR Industries Limited (CIN: L91110GJ1989PLC012802)

**For & on behalf of Nitika C. Desai
Promoter - APAR Industries Limited**

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**Chaitanya N. Desai
(Constituted Attorney)**

Date : 26.06.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Nitika C. Desai, Promoter

Annexure to Disclosure dated 26.06.2024 of details of shares acquired /-transferred in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Sr. No.	Name of all the Promoters of APAR Industries Limited	No. of Equity Shares held before acquisition / transferred and % of paid up capital	No. of Equity Shares acquired / transferred and % of paid up capital	No. of Equity Shares held after acquisition / transferred and % of paid up capital
1	Maithili N. Desai	0 0.000%	--	0 0.000%
2	Kushal N. Desai	92,08,503 22.925%	-88,819 -0.221%	91,19,684 22.704%
3	C. N. Desai	91,24,185 22.715%	-4,501 -0.011%	91,19,684 22.704%
4	Jinisha C. Desai	500 0.001%	4500 0.011%	5,000 0.012%
5	Noopur K. Desai	2,139 0.005%	2861 0.007%	5,000 0.012%
6	Gaurangi K. Desai	3,200 0.008%	62578 0.156%	65,778 0.164%
7	Rishabh K. Desai	42,398 0.106%	23380 0.058%	65,778 0.164%
8	Devharsh C. Desai	1,31,555 0.328%	-65777 -0.164%	65,778 0.164%
9	Nitika C. Desai	0 0.000%	65778 0.164%	65,778 0.164%
10	APAR Corporation Private Limited	84,353 0.210%	--	84,353 0.210%
11	Maithili Trusteeship Services Private Limited	300 0.001%	--	300 0.001%
12	Maithili N. Desai Family Private Trust No. 2 (Trustee - Maithili Trusteeship Services Private Limited)	44,28,187 11.024%	--	44,28,187 11.024%
13	Maithili N. Desai Family Private Trust - Trustee K. N. Desai & C. N. Desai	98,983 0.246%	--	98,983 0.246%
14	Kushal N. Desai Family Private Trust - Trustee K. N. Desai, C. N. Desai & Noopur K. Desai	40,000 0.100%	--	40,000 0.100%
15	Chaitanya N. Desai Family Private Trust - Trustee - C. N. Desai, K. N. Desai & Jinisha C. Desai	40,000 0.100%	--	40,000 0.100%
	Total	2,32,04,303 57.768%	0 0.000%	2,32,04,303 57.768%

**For & on behalf of Nitika C. Desai
Promoter - APAR Industries Limited**

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**Chaitanya N. Desai
(Constituted Attorney)**