

22<sup>nd</sup> December, 2023

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
<b>Ref: Security Symbol : BAJEL</b>	<b>Ref: Security Code : 544042</b>

Dear Sir,

Re : **Bajel Projects Ltd.**Sub: **Disclosure under Reg 10(6) of SEBI (Substantial  
Acquisition of Shares & Takeovers) Regulations, 2011**

We are enclosing under Regn 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Report dated 21<sup>st</sup> December, 2023 in the prescribed format, in respect of the Equity shares of Bajel Projects Ltd. (Target Company) allotted to us pursuant to the Scheme of Arrangement between Bajaj Electricals Ltd. (BEL) ("Demerged Company" ) and Bajel Projects Ltd. (BPL) ("Resulting Company") under Sections 230-232 of the Companies Act, 2013, which was approved by the NCLT, Mumbai Bench, vide its Order dated 8th June, 2023, as per details given therein.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,  
For & on behalf of the Acquirers  
[Promoters and Promoter Group  
of Bajel Projects Ltd.]



(Shekhar Bajaj)

Encl : as above

8

**Disclosure under Regulation 10(6) - Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Bajel Projects Ltd.			
2	Name of the Acquirer (s)	As per Annexure "A"			
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE) The Equity Shares of the Target Company were listed on the stock exchanges w.e.f 19th December, 2023			
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	7,23,42,279 equity shares have been issued and allotted to the Acquirers/PAC on 16th September, 2023 pursuant to the Scheme of Arrangement between Bajaj Electricals Limited (BEL) ("Demerged Company") and Bajel Projects Limited (BPL) ("Resulting Company") under Sections 230-232 of the Companies Act, 2013 ("Scheme"), which was approved by the NCLT, Mumbai Bench, vide its Order dated 8th June, 2023.			
5	Relevant Regulation under which the acquirer is exempted from making open offer	Regulation 10 (1) (d) (ii)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable			
7	Details of the Acquisition	Disclosures made/required to be made under Regulation 10(5)		Actual	
	a. Name of the transferor/seller	N.A		N.A	
	b. Date of Acquisition	N.A		N.A	
	c. Number of shares/voting rights in respect of the acquisitions from each person mention in 7 (a) above	N.A		N.A	
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	N.A		N.A	
	e. Price at which shares are proposed to be acquired/actually acquired	N.A		N.A	
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a) Each Acquirer/Transferee(*)	As per Annexure "A"			
	b) Each Seller/Transferor	Not Applicable			

Note: (\*) Shareholding of each entity shall be shown separately and then collectively in a group.

Note: The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of the Acquirers  
[Promoters and Promoter Group  
of Bajel Projects Ltd.]



(Shekhar Bajaj)



## Annexure A

**Annexure to Disclosure Statement under Reg 10(6) of SEBI ( Substantial  
Acquisition of Shares and Takeover) Regulations, 2011**

**Details of Equity shares of Bajel Projects Ltd ( Target Company ) allotted to the Promoter/Promoter Group**

Sr.No.	Name of the Acquirers	No. and % of Shares before Acquisition		No. and % of Shares Acquired		No. and % of Shares after Acquisition	
1	Shri Shekhar Bajaj	-	-	18,14,639	1.58	18,14,639	1.58
2	Shri Madhur Bajaj						
	A/c Personal	-	-	2,00,000	0.17	2,00,000	0.17
	A/c Nimisha Bajaj Family Trust	-	-	2,06,575	0.18	2,06,575	0.18
	A/c Kumd Neelima Family Trust	-	-	1,25,800	0.11	1,25,800	0.11
	A/c Kumud Nimisha Family Trust	-	-	1,25,800	0.11	1,25,800	0.11
3	Shri Niraj Bajaj						
	A/c Personal	-	-	11,30,882	0.98	11,30,882	0.98
	A/c Niravnayan Trust	-	-	5,24,721	0.46	5,24,721	0.46
	A/c Niravnayan Bajaj Family Trust	-	-	5,00,000	0.43	5,00,000	0.43
4	Shri Sanjivnayan Bajaj						
	A/c Personal	-	-	4,28,749	0.37	4,28,749	0.37
	A/c Siddhant Family Trust	-	-	2,62,717	0.23	2,62,717	0.23
	A/c Sanjali Family Trust	-	-	2,62,717	0.23	2,62,717	0.23
5	Smt. Pooja Bajaj	-	-	15,41,875	1.34	15,41,875	1.34
6	Master Vanraj Bajaj	-	-	18,43,556	1.60	18,43,556	1.60
7	Smt. Deepa Bajaj	-	-	1,126	0.00	1,126	0.00
8	Shri Rajivnayan Bajaj						
	A/c Rishab Family Trust	-	-	4,71,052	0.41	4,71,052	0.41
9	Smt. Shefali Bajaj	-	-	33,767	0.03	33,767	0.03
10	Smt. Sunaina Kejriwal	-	-	12,40,730	1.08	12,40,730	1.08
11	Smt. Kiran Bajaj						
	A/c Personal	-	-	75,45,224	6.56	75,45,224	6.56
	A/c Vanraj Bajaj Trust	-	-	10,00,000	0.87	10,00,000	0.87
12	Ms. Geetika Bajaj	-	-	21,60,084	1.88	21,60,084	1.88
13	Smt. Kumud Bajaj						
	A/c Personal	-	-	2,00,000	0.17	2,00,000	0.17
	A/c Neelima Bajaj Family Trust	-	-	21,644	0.02	21,644	0.02
	A/c Madhur Neelima Family Trust	-	-	1,25,800	0.11	1,25,800	0.11
	A/c Madhur Nimisha Family Trust	-	-	1,25,799	0.11	1,25,799	0.11

Annexure to Disclosure Statement under Reg 10(6) of SEBI ( Substantial  
Acquisition of Shares and Takeover) Regulations, 2011  
Details of Equity shares of Bajaj Projects Ltd ( Target Company ) allotted to the Promoter/Promoter Group

Sr.No.	Name of the Acquirers	No. and % of Shares before Acquisition		No. and % of Shares Acquired		No. and % of Shares after Acquisition	
14	Smt. Neelima Bajaj Swamy						
	A/c Personal	-	-	2,00,000	0.17	2,00,000	0.17
	A/c Neelima Bajaj Swamy Family Trust	-	-	8,12,973	0.71	8,12,973	0.71
	Nimisha Jaipuria Family Trust	-	-	6,28,043	0.55	6,28,043	0.55
15	Smt. Minal Bajaj						
	A/c Personal	-	-	6,94,674	0.60	6,94,674	0.60
	A/c Kriti Bajaj Family Trust	-	-	5,00,000	0.43	5,00,000	0.43
16	Smt. Kriti Bajaj	-	-	1,01,297	0.09	1,01,297	0.09
17	Shri Niravnayan Bajaj	-	-	2,82,507	0.25	2,82,507	0.25
18	Smt. Suman Jain	-	-	1,10,700	0.10	1,10,700	0.10
19	Bajaj Sevashram Pvt. Ltd.	-	-	5,550	0.00	5,550	0.00
20	Jamnalal Sons Pvt. Ltd.	-	-	2,25,48,276	19.59	2,25,48,276	19.59
21	Bajaj Holdings and Investment Ltd.	-	-	1,91,36,840	16.63	1,91,36,840	16.63
22	Kamalnayan Investment & Trading Pvt. Lt	-	-	1,110	0.00	1,110	0.00
23	Rahul Securities Pvt. Ltd	-	-	4,67,093	0.41	4,67,093	0.41
24	Rupa Equites Pvt. Ltd.	-	-	1,110	0.00	1,110	0.00
25	Shekhar Holdings Pvt. Ltd.	-	-	5,40,253	0.47	5,40,253	0.47
26	Madhur Securities Pvt. Ltd	-	-	1,110	0.00	1,110	0.00
27	Niraj Holdings Pvt. Ltd.	-	-	1,110	0.00	1,110	0.00
28	Sanraj Nayan Investment Pvt. Ltd.	-	-	1,110	0.00	1,110	0.00
29	Bachhraj & Co. Pvt. Ltd.	-	-	66,585	0.06	66,585	0.06
30	Bachhraj Factories Pvt. Ltd.	-	-	1,05,466	0.09	1,05,466	0.09
31	Baroda Industries Pvt Ltd.	-	-	14,12,738	1.23	14,12,738	1.23
32	Hind Musafir Agency Ltd.	-	-	12,88,000	1.12	12,88,000	1.12
33	Hercules Hoists Ltd.	-	-	6,24,596	0.54	6,24,596	0.54
34	Bajaj International Pvt. Ltd.	-	-	9,17,881	0.80	9,17,881	0.80
	<b>TOTAL</b>			<b>7,23,42,279</b>	<b>62.85</b>	<b>7,23,42,279</b>	<b>62.85</b>

For and on behalf of the Acquirers  
[Promoters and Promoter Group  
of Bajaj Projects Ltd.]

  
(Shekhar Bajaj)