PROFICIENT FINSTOCK LLP

Regd. Off: Plot Nos. 35 & 36, Rajiv Gandhi Infotech Park, Phase 1, MIDC, Hinjawadi, Pune-411057, Maharashtra, India

LLP Identified Number: AAA-6945

March 30, 2020

To,
The Company Secretary,
KPIT Technologies Limited,
Plot No. 17, Rajiv Gandhi
Infotech Park, MIDC-SEZ,
Phase-III, Maan, TalukaMulshi, Hinjawadi,
Pune-411057.

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai - 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of
India Limited,
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051.

<u>Subject: -</u>
Revised cover letter for disclosure pursuant to Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 dated March 30, 2020.

Dear Sir/Madam,

Cover letter for disclosure pursuant to Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 dated March 30, 2020 should be read as follows:

Proficient Finstock LLP had availed loan from Avendus Finance Private Limited ("Avendus") for purchasing shares of KPIT Technologies Ltd. On repaying the full loan secured from Avendus, shares of Proficient Finstock LLP pledged with Avendus have been fully released. There are no more shares of Proficient Finstock LLP pledged and thus its total holding in KPIT Technologies Ltd. is completely free of any pledge whatsoever.

Pursuant to Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format informing you about release of shares by Proficient Finstock LLP.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Proficient Finstock LLP

Designated Partner

Encl.: - As mentioned above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)								KPIT Technologies Limited (Formerly KPIT Engineering Limited)							
Names of the stock exchanges where the shares of the target company are listed								National Stock Exchange of India Limited							
								BSE Limited							
Date of reporting								March 30, 2020							
Name of the promoter or PAC on whose shares encumbrance has been created /															
released / invo						Proficient Finstock LLP									
Details of the o					r							r			
Name of The promoter (s) or PACs with him*	Promoter holding in the target company (1)		already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]				
	Number	% of tota l Shar e capi tal	Number	% of total Shar e capit al	Type of event (creation / release / invocatio n)	Date of creation/ release/ invocation of encumbran ce	Type of encumb rance (pledge/ lien/ non disposal underta king/ others)	Reasons for encumbrance **	Number	% of shar e capit al	Name of the entity in whose favor shares encumbe red ***	Number	% of total shar e capit al		
Proficient Finstock LLP	88,861,500	32. 41	3,525,641	1.29	Release	March 27, 2020	Pledge	Repayment of loan availed for purchase of KPIT Technologies Limited shares	3,525,641	1.29	Avendus Finance Private Limited	-	-		
Mr. Kishor Patil	19,395,605	7.07	19,395,605	7.07	-	-	-	-	-	-	-	-	-		
Ms. Anupama Patil	122,330	0.04	122,330	0.04	-	-	-	-	-	-	-	-	-		
Mr. Ajay Bhagwat	2,636,800	0.96	-	-	-	-	-	-	-	-	-	-	-		
Mr. Shrikrishna Patwardhan	1,100,000	0.40	-	-	-	-	-	-	-	-	-	-	-		
Mr. Sachin Tikekar	840,800	0.31	-	-	-	-	-	-	-	-	-	-	-		
Mr. Shashishekhar Pandit	566,500	0.21	-	-	-	-	-	-	-	-	-	-	-		

K and P	300,910	0.11	-	-	-	-	-	-	-	-	-	-	-
Management													
Services Pvt.													
Ltd.													
Ms. Nirmala	239,000	0.09	-	-	-	-	-	-	-	-	-	-	-
Pandit													
Ms. Ashwini	43,300	0.02	-	-	-	-	-	-	-	-	-	-	-
Bhagwat													
Ms. Hemlata	40,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shende													
Mr. Chinmay	38,620	0.01	-	-	-	-	-	-	-	-	-	-	-
Pandit													1
National	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering													1
Industries													1
Limited													1
Central India	-	-	-	-	-	-	-	-	-	-	-	-	-
Industries Ltd.													

Signature of the Authorized Signatory:

For Proficient Finstock LLP

Authorised Signatory

Place: Pune

Date: March 30, 2020

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**}For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.