

Dated : 1<sup>ST</sup> January, 2024

Department of Corporate Services BSE Limited 25 <sup>th</sup> Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001  <b>SCRIP CODE : 540124</b>	The National Stock Exchange of India Limited “Exchange Plaza” Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051  <b>SCRIP CODE : GNA</b>
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**SUB: Disclosure by Promoters to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011**

**Ref: G N A Axles Limited (Scrip Code – 540124 (BSE) & GNA (NSE)**

Sir,

With reference to the disclosure by Promoters to the Stock Exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011, please find attached herewith our disclosure for release of pledge on the Equity shares of G N A Axles Limited.

You are requested to kindly take the same on record and oblige.

Thanking You

Yours Truly

Ranbir Singh  
Managing Director & Part of Promoter Group

Encls : As Above

CC : GNA Axles Limited, GNA House  
1-C Chhoti Baradari – II, Garha Road  
Jalandhar 144001, Punjab

**Format for disclosure by the promoters to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of Target Company (TC)	G N A AXLES LIMITED
Names of the Stock Exchanges where the shares of the TC are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED
Date of Reporting	01-04-2024
Name of Promoter of PAC on whose shares encumbrance has been created / released / invoked.	JASVINDER SINGH

Details of the Creation of encumbrance.

Name of the Promoter(s) or PAC with him	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Details of the events pertaining to encumbrance (3)							Post event holding of encumbered shares creation (2+3)/Release (2-3) /Invocation (2-3)	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation	Type of encumbrance pledge / lien /non disposal undertaking / other	Reason for encumbrance	Number	% of total share capital	Name of entity in whose favour share encumbered	Number	% of total share capital
Jasvinder Singh	6567200	15.30	700000	1.63	Release	24/12/2023	Pledge	The encumbrance was created for the earlier loan availed from M/s Tata Capital Financial Services Limited. The Loan has been availed to fund personal venture and now Catalyst Trusteeship Services on behalf of Tata Capital has released the shares as the loan has been repaid in full	700000	1.63	Catalyst Trusteeship Limited	0	0

The details of encumbrances of residual promoters as on 16.03.2020 is enclosed herewith as Annexure I as per the data available with Companies RTA.

For JASVINDER SINGH

Place : Jalandhar, Date:01/01/2024

**Annexure – II**

**Format of disclosure of reasons of encumbrance**

Name of the Company	GNA Axles Limited
Name of the recognized stock exchanges where the shares of the Company are listed	BSE Limited & National Stock Exchange of India Limited
Name of the promoter(s) / PAC's whose shares have been encumbered	Refer Annexure IIA
Total promoter shareholding in the listed Company	No. of shares - 29256028 % of total Share Capital – 68.14 %
Encumbered shares as a percentage of promoter shareholding	a) Pledge of shares – 0.00 %
Whether encumbered shares are 50 % or more of promoter shareholding	NO
Whether encumbered shares are 20 % or more of total share Capital	NO

**GNA AXLES LIMITED****Promoter and Promoter Group Pledged shareholding as on 24.12.2023**

S.No	Name of Shareholder	TOTAL SHARES HELD		SHARES PLEDGED OR ENCUMBERED	
		Number of shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	GURSARAN SINGH	3618150	8.43	-	-
2	RANBIR SINGH	6413096	14.94	-	-
3	MANINDER SINGH	4880600	11.37	-	-
4	GURDEEP SINGH	6275332	14.62	-	-
5	HARJINDER KAUR	507800	1.18	-	-
6	GNA GEARS LIMITED	25500	0.06	-	-
7	KULWIN SEEHRA	425500	0.99	-	-
8	KEERAT SEEHRA	425000	0.99	-	-
9	LOVELEEN KAUR	20100	0.05	-	-
10	JASLEEN KAUR	20024	0.05	-	-
11	RASLEEN KAUR	10324	0.02	-	-
12	HARWINDER SINGH	9970	0.02	-	-
13	RUPINDER SINGH	8500	0.02	-	-
14	MANJOT SEEHRA	12080	0.03	-	-
15	ASHMEET SEEHRA	36852	0.05	-	-