

**Shruti A. Gami**

117, Bhavana Park Society, Punagam  
Choryasi, Bombay Market,  
Surat- 395010.

---

Date: December 21, 2022

To,  
BSE Limited  
Corporate Relationship Department,  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.

To:  
Compliance Officer,  
Rapicut Carbides Limited  
119 GIDC Industrial Area,  
Ankleshwar – 393002,  
Gujarat, India.

Scrip Code: 500360

Dear Sir,

**Sub: Disclosure for Acquisition of shares of Rapicut Carbides Limited.**

**Ref.: Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

This has reference to above subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Acquisition of Shares of Rapicut Carbides Limited (Scrip Code- 500360).

This compliance is in respect of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,



**Shruti Abhishek Gami**

**ANNEXURE**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Rapicut Carbides Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shruti Abhishek Gami PAC: 1. Abhishek V Gami		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the Acquisition / Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	4,79,250	8.92%	8.92%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,79,250	8.92%	8.92%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	30,153	0.56%	0.56%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	30,153	0.56%	0.56%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	5,09,403	9.48%	9.48%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,09,403	9.48%	9.48%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market Transaction		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20-12-2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	53,71,245		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	53,71,245		
Total diluted share/voting capital of the TC after the said acquisition	53,71,245		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:** The disclosure is given under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Code'). The transaction reported above has exceeded the threshold limit of 2% of the total shareholding or voting rights in the target company since the last disclosure given under Regulation 29(2) of the Takeover Code on 30-03-2022. After the Disclosure made on 30-03-2022, the Promoter and PAC have entered transactions on 14-09-2022 (1.23%) and 08-12-2022 (0.52%). Hence disclosure under Regulation 29(2) of the Takeover Code is being made with regard to the same.



**Shrutu Abhishek Gami**

**Date: 21-12-2022**

**Place: Surat**

\*\*\*\*\*