



GE T&D India Limited

(formerly ALSTOM T&D India Limited)
L31102DL1957PLC193993

T-5 & T-6, Plot I-14, Axis House,
Jaypee Wishtown, sector-128,
Noida-201304, Uttar Pradesh

T +91 120 5021500
F +91 120 5021501

<https://www.ge.com/in/ge-td-india-limited>

February 13, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
MUMBAI 400 051

The Secretary
The Calcutta Stock
Exchange Limited
7, Lyons Range
KOLKATA 700 001

Code No. 522275

Symbol: GET&D

Code No. 17035

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces Third Quarter 2018-19 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces Third Quarter 2018-19 results”.

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a



News Release

GE T&D India Limited announces Third Quarter 2018-19 results

Noida, India — February 13, 2019 — GE T&D India Limited – a GE Group Company, reported on 11 February 2019, its financial results for the Third quarter ended 31 December 2018

For the Third quarter ended December 2018

- Total sales revenue was INR 11.7 Billion, compared to INR 14.4 Billion for quarter ended Dec 2017. 9 months year to date 2018-19 revenue was INR 33.2 Billion compared to INR 35.7 Billion in 9 months year to date 2017-18
- Operating profit (profit before interest and tax) was INR 1,021 Million, against INR 1,337 Million in Quarter Ended Dec 2017. 9 months year to date 2018-19 operating profit was INR 3,382 Million compared to INR 3,510 Million in 9 months year to date 2017-18
- Profit Before Tax was INR 880 Million, against INR 1,099 Million in Quarter Ended Dec 2017. 9 months year to date 2018-19 profit before tax increased to INR 2,944 Million compared to INR 2,769 Million in 9 months year to date 2017-18
- Net Profit after tax increased to INR 530 Million, against net profit of INR 718 Million in Quarter Ending Dec 2017. 9 months year to date 2018-19 Profit after tax increased to INR 1,866 Million compared to INR 1,810 Million in 9 months year to date 2017-18
- New order bookings were INR 14.4 Billion for quarter ended Dec'18 and INR 27.7 Billion for 9 months year to date 2018-19.

Enabling the Energy Transition

The Company won major orders during the third quarter of financial year 2018-19 from central, state utilities and private developers.

Important ones include:

- 765/400/220 kV substation package in Bhuj from Power Grid Corporation of India Limited, for their Green Energy Corridor Program. Through this project, GE will help evacuate around 2500 MW of wind power generated in Gujarat.

- A first-of-its kind grid stabilization package for implementing Smart Transmission Network and Asset Management System for the state of Rajasthan from Rajasthan Rajya Vidyut Prasaran Nigam Limited
- 420/220/132 KV GIS Substation in Shahupuri and an order for three 500 MVA transformers from U. P. Power Transmission Corporation Ltd.
- Turnkey 132/33KV Substation package from Jharkhand Urja Sancharan Nigam Limited in Palamau.
- 220KV GIS Substation for Bharat Petroleum Corporation Limited's largest public sector refinery in Kochi.
- Turnkey 220 kV GIS substation package and a retrofitting and modernization package for five substations in West Bengal from Damodar Valley Corporation.
- 765 kV Ghatampur Evacuation Transmission system from Adani.

Operational Highlights

- 400kV Amargarh Project in Kashmir, first-Of-Its-Kind Grid project for Sterlite Power that will light up over half a million homes in Jammu and Kashmir. The project was delivered in record time and is one of the fastest GIS (Gas Insulated Substation) implementation in India amidst harsh conditions.
- Commissioned Pole 3 of Champa Kurukshetra HVDC project, which will enhance the transmission capability of the project from existing 3000 MW to 4500 MW of power from Central India to Northern India, benefiting millions of people.
- 40 MW and 20 MW Solar Plant commissioned for Essel at Maharashtra, Parbani.
- India's First 220kV Digital Substation in Chandigarh for Power Grid Corporation of India Limited.
- First Traveling Wave Fault Locator (TWFL) for 765kv line commissioned in Power Grid Bhiwani Moga Line.

Other important commissioning include:

- 400 kV Series Reactor Package for PGCIL at Mandola and Ballabgarh
- 500 MVA Transformer charging at PGCIL Bhuj
- 400/220kV AIS Substation commissioned for OPTCL Lapanga
- 400kV AIS bay extension for APTRANSCO Kalpaka

GE T&D India Limited's Board of Directors in its meeting held on 11 February 2019 in Noida approved the Third quarter results of the company.

Sunil Wadhwa, Managing Director of GE T&D India Limited, said, "We had a fairly good third quarter. We won few major landmark deals from PGCIL and the State utilities, the biggest one being the 765/400/220 kV substation package in Bhuj from Power Grid Corporation of India Limited, for their Green Energy Corridor Program. On the operations side, we commissioned pole 3 of the Champa - Kurukshetra project which will enhance the transmission capability of the project from existing 3000 MW to 4500 MW of power from Central India to Northern India. Our efforts for setting up the 400kV Gas Insulated Substation in Kashmir were recently recognized by Sterlite Power. As a part of the NRSS 29 scheme, the project was dedicated to the people of Kashmir by the Honorable Prime Minister of India, Shri Narendra Modi on 3rd February. Together with Sterlite we made sure that the project is commissioned ahead of time. Our order book remains good and we are well positioned to address the energy transition of the country."

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

For more information, contact:

Tarun Nagrani
Media Relations, GE India
Tarun.nagrani@ge.com

Anshul Madaan
Communication Leader, GE T&D India Limited
anshul.madaan@ge.com