

Upsurge Investment & Finance Ltd.

Date: 25.11.2020

To,
The Manager
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Sub: Disclosure under Regulation 29(2) read with 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company Name: Yash Management & Satellite Limited (Script Code: 511601)

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to sale of shares of Yash Management & Satellite Limited through inter se transfer amongst promoter.

kindly take the above on your records.

Thanking you,

Yours faithfully,
For: Upsurge Investment & Finance Limited


Ela Gupta
Company Secretary & Compliance Officer



CC
YASH MANAGEMENT AND SATELLITE LIMITED
Office No. 303, Morya Landmark -I,
Opp. Infiniti Mall, Off New Link Road,
Andheri (West), Mumbai - 400 053

Encl: Disclosure under Regulation 29(2)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition/Disposal

Name of the Target Company (TC)	Yash Management & Satellite Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Upsurge Investment & Finance Limited		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition/disposal-as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	28,40,000	16.706%	16.706%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	28,40,000	16.706%	16.706%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	28,40,000	16.706%	16.706%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquire/sold.	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	28,40,000	16.706%	16.706%

After the acquisitions/sale, holding of acquirer/transferee along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition/sale (e.g. open market /Off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter se transfer amongst promoter		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.11.2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	17,00,00,000/- divided into 1,70,00,000 equity shares of Rs 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	17,00,00,000/- divided into 1,70,00,000 equity shares of Rs 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	17,00,00,000/- divided into 1,70,00,000 equity shares of Rs 10/- each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For: Upsurge Investment & Finance Limited


Ela Gupta



Company Secretary & Compliance Officer

Place: Mumbai

Date:25.11.2020