

adani

October 25, 2019

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Enterprises Limited (AEL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 1,09,39,000 equity shares of AEL**

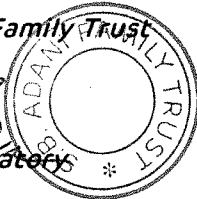
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**


Authorised Signatory



Encl: Disclosure in the prescribed format

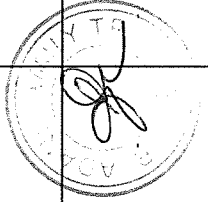
S. B. Adani Family Trust

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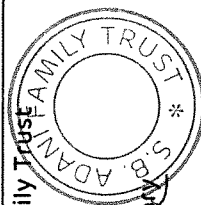
Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target company(TC) | | Adani Enterprises Limited | | | | | | | | | | | |
|---|--|--|---|--------------------------|---|--|---|---|-----------|--------------------------|--|--|---------------|
| Name of the stock Exchanges where the shares of the target company are listed | | BSE Ltd. & National Stock Exchange of India Ltd. | | | | | | | | | | | |
| Date of reporting | | 25-10-2019 | | | | | | | | | | | |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked | | Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) | | | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]] | | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation /release /invocation) | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ot hers) | Reason for encumbrance ** | Number | % of total share capital | | Name of the entity in whose favour shares encumbered *** | No. of shares |
| Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust) | 62,11,97,910 | 56.48 | 24,75,10,948 | 22.50 | release | 18-10-2019 | pledge | release of additional security as per agreement with Lender / Trustee | 17,65,000 | 0.16 | Kotak Mahindra Prime Ltd. | - | - |
| | | | | | release | 22-10-2019 | pledge | redemption of NCDs issued by Group Co. | 76,28,000 | 0.69 | Refer Note 1 below | - | - |
| | | | | | release | 23-10-2019 | pledge | release of additional security as per agreement with Lender / Trustee | 15,46,000 | 0.14 | Aditya Birla Finance Ltd. | 23,65,71,948 | 21.51 |
| Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust) | 88,36,750 | 0.80 | | | | | | | | | | | |



| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]] | |
|---|--|--------------------------|---|--------------------------|---|--|---|---------------------------|--------|--------------------------|--|--|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge / lien / non disposal undertaking / others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares | % of total share capital |
| Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP) | 9,94,91,719 | 9.05 | 1,48,23,997 | 1.35 | - | - | - | - | - | - | - | 1,48,23,997 | 1.35 |
| Flourishing Trade and Investment Ltd. | 36,88,000 | 0.34 | - | - | - | - | - | - | - | - | - | - | - |
| Worldwide Emerging Market Holding Ltd. | 3,02,49,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Universal Trade and Investments Ltd. | 3,02,49,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Afro Asia Trade and Investments Ltd. | 3,02,49,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Gautam S. Adani | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| Rajesh S. Adani | 1 | - | - | - | - | - | - | - | - | - | - | - | - |

Note 1: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit Aditya Birla Mutual Fund being original debentureholder of Group Co.



For S.B. Adani Family Trust
 Authorised Signatory
 Place: Ahmedabad
 Date: 25-10-2019