GYANSHANKAR INVESTMENT AND TRADING COMPANY PVT.LTD.

CIN: U67120MH1992PTC066758

2501, RNA Mirage, S K Ahire Marg, Behind Old Passport Office, Worli, Mumbai – 400 018.

Email: gyanshankarinv@gmail.com

March 24, 2021

To,

National Stock Exchange of India Ltd.,BSE Limited,Bharat Wire Ropes Limited,Exchange Plaza, C-1, Block G,Phiroze Jeejeebhoy Towers,701, A Wing, Trade World,Bandra Kurla Complex,Dalal Street,Kamla Mills Compound,Bandra (E),Mumbai – 400 001.Lower Parel,Mumbai – 400 051.BSE Scrip Code - 539799Mumbai -400 013.

NSE Symbol – BHARATWIRE

<u>Subject: = Disclosure under Regulation 31(1) and 31(2) of Securities Exchange Board of India</u> (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation **31(1)** and **31(2)** of **Securities Exchange Board of India** (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose necessary disclosure with respect of release of pledge of shares of **'Bharat Wire Ropes Limited'** by Gaji Mercantile Private Limited

Kindly take the same on recrds.

For Gyanshankar Investment & Trading Co. Private Limited

Murarilal Mittal Director DIN: 00010689

Encl.: A/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Bharat Wire Ropes Ltd
Names of the stock exchange(s) where the shares of the target company	National Stock Exchange of India Ltd
are listed	BSE Limited
Date of Reporting	March 24, 2021
Name of the Promoter or PAC on whose shares encumbrance has been	Gaji Mercantile Private Limited
created /released/ invoked	(1)(2)(3)
Details of the release of encumbrance:	22/03/2021

\ Name of the promoter (s) or PACs with him(**)	Promoter h target com	_	n the	Promoter holding a encumbe	Iready	Details of events pertaining to encumbrance						Post event holding of encumbered shares {creation / release / invocation	
	No. of shares	% of total share capit al	% w.r.t diluted share capital(*)	No. of shares	% of total share capit al	Type of event (creation / release / invocatio n)	Date of creation/invocation release of encumbran ce	Type of encumbrance (pledge/ lien/ non disposal undertaking/ oth ers)	No. of shares	% of total share capit al	Name of the entity in whose favor shares encumber ed	No. of shares	% of total share capita I
Gaji Mercantil e Private Limited (1)(2)(3)	50,00,000	11.12	-	50,00,0	11.12	Release of pledge	22/03/202	Pledge	50,00,0 00	11.12		-	-

Gyanshan kar Investment & Trading Co.	1,29,84,8 54	28.89 %	-					68,00,0 00	15.13 %
Private Limited									
M L Mittal HUF	1	0.00 %	-						
Usha Murarilal Mittal	1	0.00 %	-						
Murarilal Mittal	1	0.00 %	-						
Mayank Murarilal Mittal	1,00,001	0.22%	-						

^(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Note:

- (1) Gyanshankar Investment & Trading Co. Private Limited is the *de facto* and *de jure* owner of shares showed in name of Gaji Mercantile Private Limited pursuant to order delivered on September 29, 2017 by the National Company law Tribunal Mumbai bench (India) which has sanctioned, the Scheme of Amalgamation of Stellar Credit and E-Trading Private Limited & Gaji Mercantile Private Limited with the Pledger, under section 230 to 232 of the Companies Act, 2013;
- (2) Gaji Mercantile Private Limited was the previous owner of the shares prior to its amalgamation with the Pledger and has been recorded as the Beneficial Owner of shares which is held in the dematerialized form under a depository system and the Pledger is entitled to all rights, benefits and privileges as absolute owner of said securities pursuant to the scheme;
- (3) All respective disclosures to both the Stock Exchange(s) as well as SEBI & Target Company (Bharat Wire Ropes Limited) has been made on time during the process of Amalgamation.

For Gyanshankar Investment & Trading Co. Private Limited

Murarilal Mittal Director DIN: 00010689

Date: March 24, 2021

Place: Mumbai