

METALLURGICAL ENGINEERING AND EQUIPMENTS LIMITED

Registered Office : 502, Global Foyer Building, Sector - 43, Golf Course Road, Gurgaon - 122 002 Haryana

CIN:U29248HR1981PLC050320

Date: 20th May,2021

To,

| | | |
|---|--|--|
| National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 | BSE Limited Department of Corporate Services, 14 th Floor, Rotunda Building, Sir P.J. Tower, Dalal Street, Mumbai - 400001 | Lloyds Steels Industries Limited Plot No. A-5/ 5 MIDC Industrial Area, Murbad, Dist: Thane- 421 401 |
|---|--|--|

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed (**Annexure A**) herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above information on your records.

Thanking you,

Yours sincerely

For Metallurgical Engineering and Equipment Limited

Rolph Norbert
Sequeira

Digitally signed by
Rolph Norbert Sequeira
Date: 2021.05.20
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ROLPH NORBERT SEQUEIRA
DIRECTOR
DIN: 00367084

Annexure A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|---|--|
| Name of the Target Company (TC) | Lloyds Steels Industries Limited (LSIL) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Shree Global Tradefin Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes ^{Refer notes to Annexure I} | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. BSE Limited 2. National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/sale under consideration, holding of: | | | |
| a) Shares carrying voting rights | 12,63,67,638 | 14.06% | 14.06% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | N.A | N.A. | N.A |
| c) Voting rights (VR) otherwise than by shares | N.A | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | N.A | N.A. | N.A. |
| e) Total (a+b+c+d) | 12,63,67,638 | 14.06 | 14.06% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired /sold | 12,63,67,638 | 14.06% | 14.06% |
| b) VRs acquired /sold otherwise than by shares | N.A | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold | N.A N.A | N.A. | N.A. |
| d) Shares encumbered / invoked/released by pledgee | | - | - |
| e) Total (a+b+c+/-d) | 12,63,67,638 | 14.06% | 14.06% |

| | | | |
|--|---|------------|------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | NIL | NIL | NIL |
| b) Shares encumbered with the acquirer | N.A. | N.A. | N.A. |
| c) VRs otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A. | N.A. | N.A. |
| e) Total (a+b+c+d) | NIL | NIL | NIL |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | (Refer Annexure I) | | |
| Date of pledge invocation by pledgee acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable | (Refer Annexure I) | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 89,86,98,382/- divided into 89,86,98,382 Equity Shares of Re. 1/- each. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 89,86,98,382/- divided into 89,86,98,382 Equity Shares of Re. 1/- each. | | |
| Total diluted share/voting capital of the TC after the said acquisition / sale | Rs. 89,86,98,382/- divided into 89,86,98,382 Equity Shares of Re. 1/- each. | | |

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Metallurgical Engineering and Equipment Limited

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ROLPH NORBERT SEQUEIRA

Director

DIN: 00367084

Place: Mumbai

Annexure I

1. Details of sale are as under:

| Sr. No | Name of the Party | No of Shares | Percentage of Shares | Mode of Transaction for Sale | Date of Transaction |
|--------------|--|---------------------|----------------------|---|---------------------|
| 1 | Metallurgical Engineering and Equipments Limited | 12,63,67,638 | 14.06% | Pursuant to the Share Purchase Agreement signed with Shree Global Tradefin Limited to sale the stake of 14.06% in LSIL. | *18/05/2021 |
| Total | | 12,63,67,638 | 14.06% | | |

2. Notes

- i. Metallurgical Engineering and Equipments Limited entered into a Share Purchase Agreement (“SPA”) on January 28, 2021 with the Shree Global Tradefin Limited to sale the Equity Shares held by the company in the Target Company i.e. 12,63,67,638 Equity Shares of ₹1 each representing 14.06% of the Equity Share Capital/Voting Capital of the Target Company (LSIL).
- ii. Pursuant to aforesaid Share Purchase Agreement which triggered the open offer requirement as per SEBI (SAST Regulations), 2011, the Shree Global Tradefin Limited made an Offer in terms of Regulation 3(1) and 4 of the said Regulations to acquire upto 23,36,61,600 Equity Shares of ₹1 each, representing 26% of the Equity Share Capital/Voting Capital of the Target Company, LSIL (“Offer Size”) at a price of ₹1 (Rupee One only) per Equity Share (“Offer Price”), payable in cash, to the Public Shareholders of the Target Company (LSIL).
- iii. Shree Global Tradefin Limited has completed the Open Offer formalities as certified by Manager to the Open Offer, Mark Corporate Advisors Private Limited vide letter dated 18th May, 2021.

For Metallurgical Engineering and Equipment Limited

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Director

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