

September 29, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 542399	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. Stock Symbol: CHALET
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Dear Sir / Madam,

Sub: Disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed please find herewith the disclosures in prescribed format towards acquisition of securities of Chalet Hotels Limited ("the Company"), on account of distribution of corpus fund of Ivory Property Trust by way of transfer/distribution of 7780300 equity shares, held by Ivory Properties and Hotels Private Limited as registered owner for and on behalf of the beneficiaries of Ivory Property Trust ("the Trust") to me, as the beneficiary of the Trust.

Please take note of the same and acknowledge.

Thank you.

Yours Faithfully,

Jyoti C. Raheja

Encl: A/a

CC : The Company Secretary
Chalet Hotels Limited
Plot No.C-30, Block 'G', Raheja Tower,
Next to Bank of Baroda,
Bandra Kurla Complex,
Bandra (East), Mumbai,
Maharashtra, 400051

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition#:

Name of the Target Company (TC)	Chalet Hotels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jyoti C. Raheja		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition /-disposal- as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	0	0	0
Details of acquisition			
a) Shares carrying voting rights acquired	7780300	3.80	3.80
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	7780300	3.80	3.80
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7780300	3.80	3.80
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-

e) Total (a+b+c+d)	7780300	3.80	3.80
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-Market (on account of distribution of corpus fund of Ivory Property Trust by way of transfer/distribution of 7,780,300 equity shares, held by Ivory Properties and Hotels Private Limited as registered owner for and on behalf of the beneficiaries of Ivory Property Trust to Mrs. Jyoti C. Raheja, Member of the Promoter Group and a beneficiary of the Trust).		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares acquired are existing fully paid up Equity Shares.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29/09/2021		
Equity share capital / total voting capital of the TC before the said acquisition	<u>20,50,23,864</u> Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-		
Equity share capital/ total voting capital of the TC after the said acquisition	<u>20,50,23,864</u> Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-		
Total diluted share/voting capital of the TC after the said acquisition	<u>20,50,23,864</u> Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-		

#Acquisition – The transaction is on account of distribution of corpus fund by way of transfer/distribution of equity shares between the Promoter and Promoter Group of the Company and hence, this disclosure is made considering the distribution of corpus fund of the Trust by way of transfer of equity shares to me as acquisition.

Jyoti Chandru Raheja

Signature of the Acquirer / Authorized signatory

Date: 29.09.2021

Place : Mumbai

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Acquisition#:

Name of the Target Company (TC)	Chalet Hotels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jyoti C. Raheja		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	0	0	0
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	7780300	3.80	3.80
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	7780300	3.80	3.80
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7780300	3.80	3.80
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	7780300	3.80	3.80

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-Market (on account of distribution of corpus fund of Ivory Property Trust by way of transfer of 7,780,300 equity shares, held by Ivory Properties and Hotels Private Limited as registered owner for and on behalf of the beneficiaries of Ivory Property Trust to Mrs. Jyoti C. Raheja, Member of the Promoter Group and a beneficiary of the Trust).
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29/09/2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	<u>20,50,23,864</u> Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<u>20,50,23,864</u> Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-
Total diluted share/voting capital of the TC after the said acquisition / sale	<u>20,50,23,864</u> Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-

#Acquisition – The transaction is on account of distribution of corpus fund by way of transfer of equity shares between the Promoter and Promoter Group of the Company and hence, this disclosure is made considering the distribution of corpus fund of the Trust by way of transfer of equity shares to me as acquisition.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Jyoti Chandru Raheja

Signature of the Acquirer / Authorized signatory

Date: 29.09.2021
Mumbai