

To,
Gujarat Fluorochemicals Limited
Survey No 16/3, 26 and 27, Village Ranjitnagar, -389380, Taluka Ghoghamba, District Panchmahal, Gujarat State.

BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex,
Bandra (E), Mumbai – 400051.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

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|--|--|--|---|
| Name of the Target Company (TC) | Gujarat Fluorochemicals Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Devansh Trademart LLP | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <u>Before the acquisition/disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | NIL | 0% | 0% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | N.A. | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by equity shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A. | N.A. | N.A. |
| Total (a+b+c+d) | NIL | 0% | 0% |
| <u>Details of acquisition/disposal</u> | | | |
| a) Shares carrying voting rights | 66,62,360 | 6.06% | 6.06% |

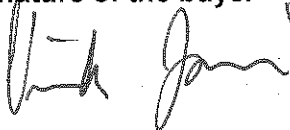
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|--|---|--------------|--------------|
| acquired/disposed | | | |
| b) VRs acquired otherwise than by equity shares | N.A. | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N.A. N.A. | N.A. | N.A. |
| d) Shares encumbered / invoked/released by the acquirer | | N.A. | N.A. |
| Total (a+b+c-d) | 66,62,360 | 6.06% | 6.06% |
| <u>After the acquisition/disposal, holding of:</u> | | | |
| a) Shares carrying voting rights | 66,62,360 | 6.06% | 6.06% |
| b) Shares encumbered with the acquirer | N.A. | N.A. | N.A. |
| c) VRs otherwise than by equity shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A. | N.A. | N.A. |
| Total (a+b+c+d) | 66,62,360 | 6.06% | 6.06% |
| Mode of acquisition/disposal (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Pursuant to Scheme of Arrangement between GFL Limited (previously known as 'Gujarat Fluorochemicals Limited') and Gujarat Fluorochemicals Limited (previously known as 'INOX Fluorochemicals Limited') and their respective shareholders ('the Scheme' or 'this Scheme'). | | |
| Date of acquisition / disposal/ VR or <u>date of receipt of intimation of allotment of shares</u> , whichever is applicable | August 8, 2019 (Acquisition pursuant to Scheme of Arrangement) (Shares got listed on 16 th October, 2019) | | |
| Equity share capital / total voting capital of the TC before the said acquisition/disposal | No. of shares: Nil (Acquisition pursuant to Scheme of Arrangement) | | |

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|--|---|
| | Amount: INR 1/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition/disposal | No. of shares: 10,98,50,000 Amount: INR 1/- each |
| Total diluted share/voting capital of the TC after the said acquisition/disposal | No. of shares: 10,98,50,000 Amount: INR 1/- each |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the buyer



Devansh Trademart LLP

Place: New Delhi

Date: 19.10.2019