



# **IKAB SECURITIES & INVESTMENT LTD.**

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CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Date: 25.02.2022

DCS- Listing  
Bombay Stock Exchange Limited  
P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

Ref: **Security Code: 514238**

Sub: **Disclosure under Reg. 29(1) of SEBI (SAST) Regulations, 2011**

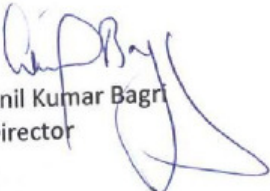
Sir/ Madam,

We are forwarding herewith **Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**; received from Mr. Madhusudan Kela.

This is for your information

Thank you

For Ikab Securities and Investment Limited

  
Anil Kumar Bagri  
Director

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	IKAB Securities and Investment Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhusudan Kela		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	28,58,027	83.66%	83.66%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
<b>After the acquisition, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	28,58,027	83.66%	83.66%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Transfer – Share Purchase Agreement		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 6,21,323 Equity Shares representing 18.19% on February 23, 2022 Acquired 22,36,704 Equity Shares representing 65.47% on February 24, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	34,16,400		
Equity share capital/ total voting capital of the TC after the said acquisition	34,16,400		
Total diluted share/voting capital of the TC after the said acquisition	34,16,400		

**MADHUSUDAN KELA**



Signature of the acquirer / Authorised Signatory

Place:MUMBAI

Date:25/02/2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.