March 3, 2023

To,

The Manager Listing

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

To,

The Manager Listing

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex

Bandra (E) Mumbai – 400 051

Scrip code: 543249

Scrip Symbol: TARC

Sub.: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs / Madam,

I, Amar Sarin being a Promoter of TARC Limited would like to inform that I have acquired 9,00,00,000 Equity Shares of TARC Limited representing 30.50% of its paid-up equity share capital on March 2, 2023 from my father Mr. Anil Sarin through off-market transaction of inter-se transfer by way of gift.

I am accordingly enclosing the requisite disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly take the same on record

Amar Sarin Promoter

TARC Limited

CC:

To,
The Compliance Officer
TARC Limited

2nd Floor, C-3, Qutab Institutional Area,

Katwaria Sarai, New Delhi - 110016

Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	TARC Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Amar Sarin PACs as per Part B		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total Share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	27,46,631 Nil	0.93 NA	0.93 NA
c) Voting rights (VR) otherwise than by equity sharesd) Warrants / convertible securities / any other instrument that entitles the acquirer to receive	Nil Nil	NA NA	NA NA
shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	27,46,631	0.93	0.93
Details of acquisition			
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	9,00,00,000 Nil Nil	30.50 NA NA	30.50 NA NA
holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	NA	NA
e) Total (a+b+c+/-d)	9,00,00,000	30.50	30.50
After the acquisition, holding of acquirer along with PACs of:			
 a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify 	9,27,46,631 Nil Nil	31.43 NA NA	31.43 NA NA

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holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+d)	9,27,46,631	31.43	31.43
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interse transfer / encumbrance, etc).	Off-market inter-se transfer of shares by way of gift amongst immediate relatives		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 2, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 59,01,92,6 Equity Shares of		29,50,96,335
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 59,01,92,6 Equity Shares of		29,50,96,335
Total diluted share / voting capital of the TC after the said acquisition	Rs. 59,01,92,6 Equity Shares of		29,50,96,335

Amar Sarin

PAN:AQNPS5120J

Promoter TARC Limited

Date: March 3, 2023 Place: New Delhi