



HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/212

13th February, 2019

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

The General Manager
Listing Department
**The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051**

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub.: Clarification on NSE Letter NSE/LIST/FR/12352 dated 12th Feb, 2019.

Dear Sir/Madam,

With reference to the aforesaid letter please find enclosed revised Limited Review Report issued for the quarter ended 31st December, 2018 by the Statutory Auditor.

We regret for the discrepancies in submission of the Limited Review Report.

Kindly take the revised report on record.

Thanking you,

Yours faithfully,
For **Hind Rectifiers Limited**
Meenakshi Anchlia
Meenakshi Anchlia
(Compliance Officer)



Encl: As above

Limited Review Report
To The Board of Directors of Hind Rectifiers Limited

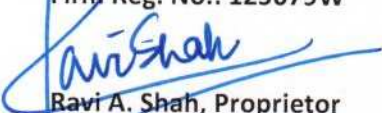
We have reviewed the accompanying statement of unaudited standalone financial results of Hind Rectifiers Ltd. ('the company') for the quarter and nine months ended December 31, 2018 ('statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('SEBI Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards ('Ind-AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI regulations and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ravi A. Shah & Associates
Chartered Accountants
Firm Reg. No.: 125079W


Ravi A. Shah, Proprietor
Membership No.116667
Mumbai, February 12, 2019

