

March 29, 2022

**To**  
**The General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
**25th Floor, P. J. Towers,**  
**Dalal Street, Mumbai - 400 001**

**To**  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex**  
**Bandra (E), Mumbai – 400 051**

**Scrip Code: 530239**

**Scrip Symbol: SUVEN**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

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We wish to inform you that the Board of Directors of Suven Life Sciences Limited in its meeting held on 28<sup>th</sup> March, 2022 approved the conversion of 1,81,00,000 fully paid warrants and issued & allotted 1,81,00,000 (One crore eighty-one lakh) Equity Shares of Rs.1/- each to us i.e. promoter group entity of Suven Life Sciences Limited.

With reference to above subject, disclosure by the Promoter group entity in the prescribed formats to the Stock Exchanges and to the Target Company for acquisition of Equity Shares upon conversion of fully paid warrants has been enclosed as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take this document on your record.

Thanking you,  
Yours faithfully,  
**For Jasti Property and Equity Holdings Private Limited**

*Sudha Rani Jasti*

Sudharani Jasti  
**Director**  
DIN: 00277998

Copy To:  
The Company Secretary, Suven Life Sciences Limited  
SDE Serene Chambers, 6<sup>th</sup> Floor Road No 5, Banjara Hills Hyderabad – 500 034

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>SUVEN LIFE SCIENCES LIMITED</b>		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquire	<b>Acquirer: Jasti Property and Equity Holdings Private Limited</b> (in its capacity as sole trustee of the Jasti Family Trust)  <b>Persons Acting in Concert (PAC):</b> <ul style="list-style-type: none"> <li>- Venkateswarlu Jasti.</li> <li>- Sudharani Jasti</li> <li>- Kalyani Jasti,</li> <li>- Madhavi Jasti,</li> <li>- Sirisha Jasti</li> </ul>		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer is a part of the promoter group		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd (NSE) BSE Ltd. (BSE)		
5.	Details of the acquisition / disposal as follows	Number	Number % w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
	<b>Before the acquisition under consideration, holding of:</b>			
	a) Shares carrying voting rights			
	- Jasti Property and Equity Holdings Private Limited (on behalf of the Trust)– <b>Acquirer</b>	7,63,65,000	60.00	60.00
	<b>Persons Acting in Concert with the Acquirer</b>			
	- Mr Venkateswarlu Jasti (PAC)	1000	0.00%	0.00%
	- Mrs Sudharani Jasti (PAC)	1000	0.00%	0.00%
	- Ms Madhavi Jasti (PAC)	1000	0.00%	0.00%
	- Ms Kalyani Jasti (PAC)	1000	0.00%	0.00%
	- Ms Sirisha Jasti (PAC)	1000	0.00%	0.00%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) <b>Total (a+b+c+d)</b>	<b>7,63,70,000</b>	<b>60.00</b>	<b>60.00</b>
6.	<b>Details of acquisition/sale</b>			
	a) Shares carrying voting rights acquired/sold	<b>1,81,00,000</b>	<b>4.98</b>	<b>4.98</b>
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/eonvertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

	d) Shares encumbered / invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	1,81,00,000	4.98	4.98
7.	<b>After the acquisition/sale, holding of:</b>			
	a) Shares carrying voting rights			
	– Jasti Property and Equity Holdings Private Limited (on behalf of the Trust)– Acquirer	9,44,65,000	64.98	64.98
	<b>Persons Acting in Concert with the Acquirer</b>			
	– Mr Venkateswarlu Jasti (PAC)	1000	0.00%	0.00%
	– Mrs Sudharani Jasti (PAC)	1000	0.00%	0.00%
	– Ms Madhavi Jasti (PAC)	1000	0.00%	0.00%
	– Ms Kalyani Jasti (PAC)	1000	0.00%	0.00%
	– Ms Sirisha Jasti (PAC)	1000	0.00%	0.00%
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d) #	9,44,70,000	64.98	64.98
8.	Mode of acquisition / sale (e.g. <del>open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.</del> )	Preferential allotment of Equity Shares of the Company upon conversion of fully paid warrants.		
9.	Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 <sup>th</sup> March, 2022		
10.	Equity share capital / total voting capital of the TC before the said acquisition / sale	12,72,82,478		
11.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,53,82,478		
12.	Total diluted share/voting capital of the TC after the said acquisition	14,53,82,478		

*Sudha Rani Jasti*

Signature of Authorized Signatory

Place: Hyderabad

Date: 29/03/2022

**Note:**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- As per the requirement under Regulation 167 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, the entire pre-preferential allotment shareholding of the Acquirer and the above-mentioned warrants acquired and the equity shares allotted pursuant to exercise of options shall be kept under Lock-in.