

April 16, 2019

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Sub: Outcome of Board Meeting of Alicon Castalloy Limited held on April 19, 2019.

Sir/ Madam,

Pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we informed that the Board of Directors in its Meeting held on April 19, 2019, have inter-alia taken the following decisions:-

1. Considered and approved the Audited Financial Results for the Fourth Quarter and Year Ended March 31, 2019. A copy of the Consolidated and Standalone Audited Financial Results along with Auditors Report with unmodified opinion and a declaration to that effect is enclosed herewith as per Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors have recommended a Final Dividend of Rs. 5/- per Share of the face value of Rs. 5/- (Rupees Five only) each (100%) for the Financial Year 2018 - 19, subject to approval of Shareholders in the ensuing Annual General Meeting.
3. Convened 29th Annual General Meeting of the Company on 26th July, 2019 at 12.30 p.m.
4. Decided to close the Register of Members and Share Transfer Books of the Company from Monday , the July 22, 2019 to Friday, the July 26, 2019 (both days inclusive) for the purpose of Annual General Meeting & for payment of Dividend for the Financial Year Ended March 31, 2019.

Kindly take this information on your record.

Thanking you,

Yours faithfully,

For Aicon Castalloy Ltd



S. Rai

Managing Director

Standalone Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31,	Dec 31,	March 31,	March 31,	March 31,
		2019	2018	2018	2019	2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	27,823.10	23,916.64	26,854.28	1,07,370.32	95,295.71
2	Other Income	347.49	244.68	151.64	981.60	857.35
3	Total income (1+2)	28,170.59	24,161.32	27,005.92	1,08,351.92	96,153.06
4	Expenses					
	(a) Cost of Materials consumed	14,542.57	14,031.55	13,666.60	59,786.29	48,188.93
	(b) Purchase of stock-in-trade	857.08	464.79	-	1,321.87	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(898.26)	(1,852.61)	(1,026.39)	(4,521.93)	(1,371.54)
	(d) Employee benefits expense	3,126.27	3,161.58	3,656.35	13,616.82	13,112.02
	(e) Finance costs	884.56	910.39	732.33	3,375.72	2,880.27
	(f) Depreciation and amortisation expense	929.70	894.75	855.36	3,528.44	2,990.08
	(g) Excise duty	-	-	-	-	2,431.69
	(h) Other expenses	6,701.02	4,985.84	7,415.92	23,960.98	22,632.30
	Total Expenses	26,142.94	22,596.29	25,300.16	1,01,068.19	90,863.75
5	Profit before exceptional items and tax (3-4)	2,027.65	1,565.03	1,705.76	7,283.73	5,289.31
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5 + 6)	2,027.65	1,565.03	1,705.76	7,283.73	5,289.31
8	Tax expense					
	(a) Current tax	310.53	243.42	532.48	1,569.89	1,332.42
	(b) Deferred tax	142.62	279.88	114.06	677.04	339.74
	(c) MAT credit entitlement	(155.22)	-	-	(155.22)	-
	(d) Short/ (Excess) of earlier years	172.94	-	-	172.94	-
	Total Tax expense	470.87	523.30	646.54	2,264.65	1,672.16
9	Profit for the period from continuing operations (7 - 8)	1,556.78	1,041.73	1,059.22	5,019.08	3,617.16
10	Profit/(loss) from discontinued operations					
	Tax expenses of discontinued operations					
	Profit/(loss) from discontinued operations (after tax)					
10	Net Profit for the period (9 + 10)	1,556.78	1,041.73	1,059.22	5,019.08	3,617.16
11	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss	1.75	(136.18)	91.02	(92.04)	76.79
	Income tax relating to items that will not be reclassified to profit or loss	(0.81)	47.61	(31.50)	31.98	(26.61)
B	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	0.94	(88.57)	59.52	(60.06)	50.18
12	Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (10+11)	1,557.72	953.16	1,118.74	4,959.02	3,667.34
13	Paid-up equity share capital (Face value of Rs. 5 each)	682.01	682.01	668.28	682.01	668.28
14	(i) Earnings Per Share					
	(a) Basic	11.41	7.71	8.08	37.26	27.61
	(b) Diluted	11.06	7.46	7.80	36.08	26.64
	(EPS is not annualised)					

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- Revenue from the operations for the year ended March 31, 2019 is net of Goods and Services Tax (GST), however revenue from operation for the year ended March 31, 2018 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.12.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.12.2019 Audited	31.03.2018 Audited
Net Revenue from Operation	27,823.10	23,916.64	26,854.28	1,07,370.32	92,864.02

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th and 19th April, 2019.
- The Board of Directors has recommended a final Dividend of Rs 5/- per Equity share of Rs 5/- each (100%). The Board of Directors had declared as Interim Dividend of Rs 2/- share (40%) in its meeting held on February 06, 2019 and the same has been paid off. The total dividend for the Financial Year 2018-19 comes to Rs 7/- (140%) (PY dividend Rs.4.25/- (125%).
- Figures of the Last quarter are the balancing figures between Audited Figures in respect of the full Financial Year and published year to date figures up to the 3rd quarter of the Current Financial year. Figures have been regrouped wherever necessary to make them comparable.

Place: Shikrapur, Pune
Date : 19th April 2019



For Alicon Castalloy Ltd.


S. Rai
Managing Director
DIN : 00050950



ALICON CASTALLOY LIMITED
 CIN : L99999PN1990PLC059487
 Reg Office & Works-Gat No 1426,Shikrapur
 Tal-Shirur, District-Pune-412208, Maharashtra

Audited Standalone statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 31 March 2019	As at 31 March 2018
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	32,202.96	27,873.11
	(b) Capital work-in-progress	1,315.90	515.04
	(c) Investment property	260.27	269.38
	(d) Other Intangible assets	430.65	464.98
	(e) Intangible assets under development	-	-
	(f) Financial assets		
	(i) Investments	1,132.61	1,132.60
	(ii) Loans	638.22	622.98
	(iii) Others financial assets	-	-
	(g) Income tax assets (net)	433.07	1,739.52
	(h) Other non-current assets	1,153.06	1,454.17
	Total non-current assets	37,566.74	34,071.78
(2)	Current assets		
	(a) Inventories	11,094.12	8,156.74
	(b) Financial Assets		
	(i) Trade receivables	30,800.96	29,627.37
	(ii) Cash and cash equivalents	404.34	391.64
	(iii) Bank balance other than Above (ii)	427.76	672.78
	(iv) Loans	29.61	41.67
	(v) Other financial assets	225.34	120.10
	(c) Current Tax Assets	-	-
	(d) Other current assets	1,897.95	1,315.02
	Total current assets	44,880.08	40,325.32
	TOTAL ASSETS	82,446.82	74,397.10
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	682.01	668.28
	(b) Other equity	30,187.09	24,914.61
	Total equity	30,869.10	25,582.89
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,484.58	6,862.30
	(ii) Other financial liabilities	-	630.40
	(b) Provisions	618.04	512.67
	(c) Deferred Tax Liabilities	2,325.23	1,680.30
	Total non-current liabilities	11,427.85	9,685.67
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	17,083.30	15,070.20
	(ii) Trade payables	16,827.77	17,406.98
	(iii) Other financial liabilities	4,994.59	4,092.82
	(b) Other current liabilities	718.53	962.13
	(c) Provisions	309.71	263.98
	(d) Current tax liability (net)	215.97	1,332.43
	Total current liabilities	40,149.87	39,128.54
	Total liabilities	51,577.72	48,814.21
	TOTAL EQUITY AND LIABILITIES	82,446.82	74,397.10



Place: Shikrapur, Pune
 Date : 19th April 2019



For Alicon Castalloy Ltd.

S. Rai
 Managing Director
 DIN : 00050950

KIRTANE & PANDIT LLP

INDEPENDENT AUDIT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have audited the accompanying statement of standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are balancing figures between audited figures in respect of full financial year and published year to date standalone figures up to end of the third quarter of the relevant financial year.
2. These annual standalone financial results have been prepared on the basis of annual standalone financial statement and published standalone financial results up to end of third quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.



Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 038, India | Tel : +91 20-67295100 / 25433104

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An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. Based on audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, these standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and
 - (ii) give a true and fair view of the standalone net profit (including total comprehensive income) for the quarter and year ended March 31, 2019 and other financial information in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner
Membership No.: 117309

Pune, April 19, 2019

Consolidated Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31,	Dec 31,	March 31,	March 31,	March 31,
		2019	2018	2018	2019	2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	31,339.70	26,584.82	29,773.70	1,18,160.35	1,03,780.88
2	Other Income	401.58	247.02	5.51	1,045.01	947.30
3	Total income (1+2)	31,741.28	26,831.84	29,779.21	1,19,205.36	1,04,728.19
4	Expenses					
	(a) Cost of Materials consumed	16,015.73	14,921.52	14,362.23	63,260.20	51,339.71
	(b) Purchase of stock-in-trade	857.08	464.79	-	1,321.87	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(1,321.38)	(1,854.07)	(1,041.95)	(4,632.04)	(1,387.10)
	(d) Employee benefits expense	3,911.99	3,980.54	4,110.80	16,504.34	15,410.34
	(e) Finance costs	977.17	941.35	789.38	3,533.72	2,986.59
	(f) Depreciation and amortisation expense	1,014.85	961.34	922.11	3,808.53	3,221.02
	(g) Excise duty	-	-	-	-	2,431.69
	(h) Other expenses	8,167.56	5,797.31	8,696.88	27,789.80	25,169.41
	Total Expenses	29,623.00	25,212.78	27,839.46	1,11,586.42	99,171.67
5	Profit before exceptional items and tax (3-4)	2,118.28	1,619.06	1,939.75	7,618.94	5,556.51
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5 + 6)	2,118.28	1,619.06	1,939.75	7,618.94	5,556.51
8	Tax expense					
	(a) Current tax	368.53	244.13	543.79	1,628.96	1,348.92
	(b) Deferred tax	142.62	279.88	114.06	677.04	339.74
	(c) MAT credit entitlement	(155.22)	-	-	(155.22)	-
	(d) Short/ (Excess) of earlier years	172.94	-	-	172.94	-
	Total Tax expense	528.87	524.01	657.86	2,323.72	1,688.65
9	Profit for the period from continuing operations (7 - 8)	1,589.41	1,095.05	1,281.89	5,295.22	3,867.86
10	Profit/(loss) from discontinued operations					
	Tax expenses of discontinued operations					
	Profit/(loss) from discontinued operations (after tax)					
10	Net Profit for the period (9 + 10)	1,589.41	1,095.05	1,281.89	5,295.22	3,867.86
11	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss	1.78	(136.18)	91.02	(92.04)	76.79
	Income tax relating to items that will not be reclassified to	(0.67)	47.58	(31.50)	32.12	(26.61)
B	Items that will be reclassified to profit or loss	50.16	-	4.21	50.16	4.21
	Income tax relating to items that will be reclassified to	-	-	-	-	-
	Total Other Comprehensive Income	51.27	(88.60)	63.73	(9.76)	54.39
12	Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income]	1,640.67	1,006.45	1,345.62	5,285.46	3,922.25
13	Paid-up equity share capital (Face value of Rs. 5 each)	682.01	682.01	668.28	682.01	668.28
14	(i) Earnings Per Share					
	(a) Basic	11.65	8.11	9.78	39.31	29.52
	(b) Diluted	11.29	7.84	9.12	38.06	28.49
	(EPS is not annualised)					

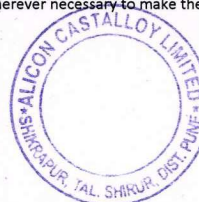
Notes :

- The Company operates only in one segment, namely
- Revenue from the operations for the year ended March 31, 2019 is net of Goods and Services Tax (GST), however revenue from operation for the year ended March 31, 2018 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Net Revenue From Operation	31,339.70	26,584.82	29,773.70	1,18,160.35	1,01,349.19

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th and 19th April, 2019.
- The Board of Directors has recommended a final Dividend of Rs 5/- per Equity share of Rs 5/- each (100%). The Board of Directors had declared as Interim Dividend of Rs 2/- share (40%) in its meeting held on February 06, 2019 and the same has been paid off. The total dividend for the Financial Year 2018-19 comes to Rs 7/- (140%) (PY dividend Rs.4.25/- (125%).
- Figures of the Last quarter are the balancing figures between Audited Figures in respect of the full Financial Year and published year to date figures up to the 3rd quarter of the Current Financial year. Figures have been regrouped wherever necessary to make them comparable.

Place: Shikrapur, Pune
Date : 19th April 2019



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950



Casting The Future

ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur, District-Pune-412208, Maharashtra

Audited Consolidated statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 31 March 2019	As at 31 March 2018
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	33,789.22	28,562.72
	(b) Capital work-in-progress	1,342.59	519.05
	(c) Investment property	260.27	269.38
	(d) Other Intangible assets	430.65	479.27
	(e) Intangible assets under development	-	-
	(f) Financial assets		
	(i) Investments	0.63	0.62
	(ii) Loans	663.70	633.29
	(iii) Others financial assets	-	-
	(g) Income tax assets (net)	433.07	1,739.52
	(h) Other non-current assets	1,153.06	1,454.19
	Total non-current assets	38,073.19	33,658.04
(2)	Current assets		
	(a) Inventories	11,967.28	8,968.43
	(b) Financial Assets		
	(i) Trade receivables	33,756.89	32,208.45
	(ii) Cash and cash equivalents	815.97	945.66
	(iii) Bank balance other than Above (ii)	427.76	672.78
	(iv) Loans	29.61	41.67
	(v) Other financial assets	225.34	120.10
	(c) Current Tax Assets	-	-
	(d) Other current assets	2,126.55	1,496.69
	Total current assets	49,349.40	44,453.78
	TOTAL ASSETS	87,422.59	78,111.82
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	682.02	668.28
	(b) Other equity	30,144.39	24,572.60
	Total equity	30,826.41	25,240.88
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,484.58	6,862.30
	(ii) Other financial liabilities	-	630.40
	(b) Provisions	618.04	512.67
	(c) Deferred Tax Liabilities	2,325.23	1,680.30
	Total non-current liabilities	11,427.85	9,685.67
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	19,575.42	17,380.08
	(ii) Trade payables	18,468.76	18,426.47
	(iii) Other financial liabilities	5,413.07	4,458.35
	(b) Other current liabilities	994.10	1,182.16
	(c) Provisions	501.00	405.80
	(d) Current tax liability (net)	215.98	1,332.41
	Total current liabilities	45,168.33	43,185.27
	Total liabilities	56,596.18	52,870.94
	TOTAL EQUITY AND LIABILITIES	87,422.59	78,111.82

Place: Shikrapur, Pune
Date : 19th April 2019

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

KIRTANE & PANDIT LLP

INDEPENDENT AUDIT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have audited the accompanying statement of consolidated financial results of **Alicon Castalloy Limited** (the "Company") and its subsidiaries (together referred to as the 'the Group') for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual consolidated financial results are balancing figures between audited figures in respect of full financial year and published year to date consolidated figures up to end of the third quarter of the relevant financial year.
2. These annual consolidated financial results have been prepared on the basis of annual consolidated financial statement and published consolidated financial results up to end of third quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used

Kirtane & Pandit LLP - Chartered Accountants
Pune | Mumbai | Nashik | Bangaluru | Hyderabad



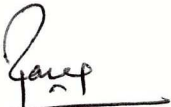
and significant estimates made by management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. Based on audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, these consolidated financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and
 - (ii) give a true and fair view of the consolidated net profit (including total comprehensive income) for the quarter and year ended March 31, 2019 and other financial information in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.
5. We did not audit the financial results of subsidiaries included in the Statement, whose financial results reflects total income of Rs 3570.69 lakhs and Rs 10853.44 lakhs for the quarter and year ended March 31, 2019 respectively, and net profit (including other comprehensive income) of Rs 82.95 lakhs and Rs 326.44 lakhs for the quarter and year ended March 31, 2019 respectively, as considered in the statement. These financial results included in the Statement have not been audited and have been presented solely based on the information compiled by the Management and approved by the Board of Directors. Accordingly we are unable to comment on the impact, if any, on the Statement of audited consolidated financial results had the same been audited.
- Our report on the Statement is not modified in respect of this matter

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309



Pune, April 19, 2019

Kirtane & Pandit LLP
Chartered Accountants

April 16, 2019

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Sub: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Sir/ Madam,

Pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory Auditors of the Company M/s. Kirtne and Pandit LLP., Chartered Accountants, Pune have issued an Audit Report with unmodified Opinion on Annual Audited (Standalone and Consolidated) Financial Results for the year ended on March 31, 2019.

Thanking you,

Yours faithfully,

For Alicon Castalloy Ltd


S. Rai
Managing Director