



Date: 01.04.2021

**To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001**

Subject: Submission of disclosure pursuant of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We hereby submitting the disclosure pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to intimation received from the following persons for change in their shareholding for more than two per cent of total shareholding or voting rights in the Target Company.

1. Mr. Kayum Razak Dhanani – Disposal of 2.16% Equity shares.
2. Mrs. Anisha Raof Dhanani and Mr. Raof Razak Dhanani – Acquisition of 2.16% Equity Shares.

We request you to kindly take on record the above said information and disseminate the same on the website of Stock Exchange. A copy of the disclosure received is enclosed herewith.

Thanking you,

Yours truly,

FOR SAYAJI HOTELS LIMITED


**AMIT SARRAF
COMPANY SECRETARY**

**Anisha and Raof Razak Dhanani,
281, Kalpataru Heights, 28th floor, Dr. A Nair Road, Agripada,
Mumbai 400 011 Maharashtra**

To, The Board of Directors Sayaji Hotels Limited Reg. off: F1 C2 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram Chennai TN 600117	To, The General Manager Department of Corporate Services BSE Limited P.J. Towers Dalal Street Mumbai- 400001
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Subject: Submission of disclosure pursuant of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find below the disclosure of the change in shareholding and voting rights, held by me together with the Person Acting in Concert (PAC) post disposition of 2.16 % of Equity shares of the Target Company.

Name of the Target Company (TC)	Sayaji Hotels Limited
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Anisha Raof Dhanani (Acquirer) Raof Razak Dhanani (Acquirer) PAC – Saba Dhanani PAC – Sumera Dhanani PAC – Sadiya Dhanani PAC – Kayum Razak Dhanani PAC – Suchitra Dhanani PAC – Bipasha Dhanani PAC – Rafiq Maqsood Merchant PAC – Shamim Sheikh PAC – Mansoor M Memon PAC – Late. Sajid R. Dhanani PAC – Azhar Dhanani PAC – Ahilya Hotels Limited
Whether the acquirer/seller belongs to Promoter/Promoter group	Promotor
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited

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**Anisha and Raof Razak Dhanani,
281, Kalpataru Heights, 28th floor, Dr. A Nair Road, Agripada,
Mumbai 400 011 Maharashtra**

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,31,22,142	74.91%	74.91%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,31,22,142	74.91%	74.91%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ old	3,78,056	2.16%	2.16%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,78,056	2.16%	2.16%

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Anisha and Raof Razak Dhanani,
281, Kalpataru Heights, 28th floor, Dr. A Nair Road, Agripada,
Mumbai 400 011 Maharashtra

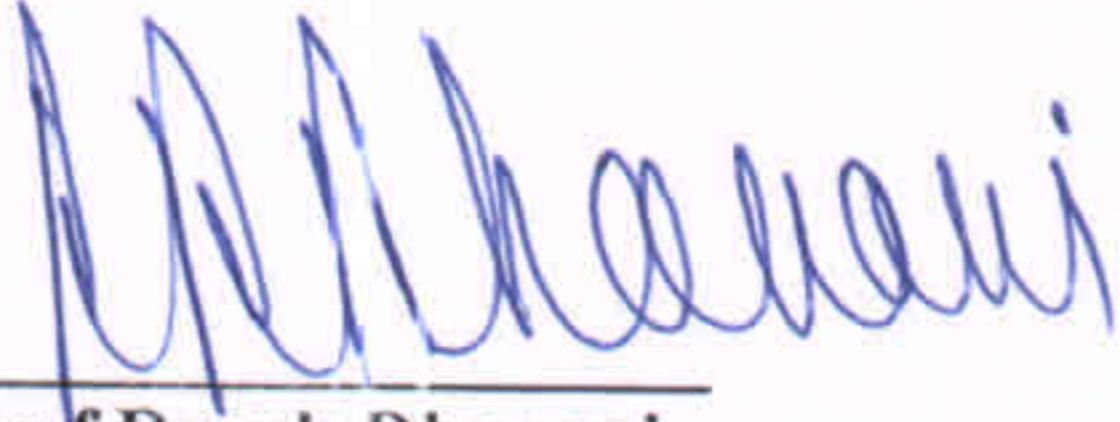
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,31,22,509	74.91 %	74.91 %
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,31,22,509	74.91 %	74.91 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market (BSE Limited)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquisition by Raof Razak Dhanani: 1. 50,000 Equity Shares on 4 th March, 2021 2. 99,208 Equity Shares on 16 th March, 2021 Acquisition by Anisha Raof Dhanani: 1. 48,848 Equity Shares on 4 th March, 2021. 2. 1,00,000 Equity Shares on 24 th March, 2021. 3. 80,000 Equity Shares on 30 th March, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

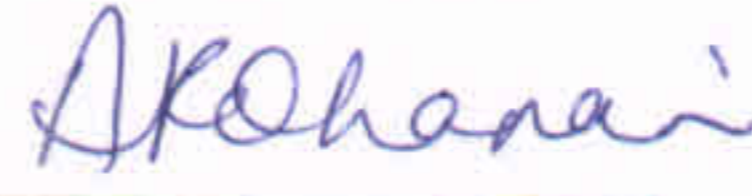
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.




**Anisha and Raof Razak Dhanani,
281, Kalpataru Heights, 28th floor, Dr. A Nair Road, Agripada,
Mumbai 400 011 Maharashtra**



Raof Razak Dhanani



Anisha Raof Dhanani

Signature of the acquirers / seller- / Authorised Signatory

Place: Mumbai

Date: 01.04.2021

Kayum Razak Dhanani,
Van Goghs Garden Unit No. 0502, Kasturba Road Cross, Bangalore – 560 001,
Municipal No. 30, Ward No. 76, Bangalore North, Karnataka

To, The Board of Directors Sayaji Hotels Limited Reg. off: F1 C2 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram Chennai TN 600117	To, The General Manager Department of Corporate Services BSE Limited P.J. Towers Dalal Street Mumbai- 400001
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Subject: Submission of disclosure pursuant of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find below the disclosure of the change in shareholding and voting rights, held by me together with the Person Acting in Concert (PAC) post disposition of 2.15 % of Equity shares of the Target Company.

Name of the Target Company (TC)	Sayaji Hotels Limited
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer /seller	Kayum Razak Dhanani (Seller) PAC – Saba Dhanani PAC – Sumera Dhanani PAC – Sadiya Dhanani PAC – Anisha Raof Dhanani PAC – Raof Razak Dhanani PAC – Suchitra Dhanani PAC – Bipasha Dhanani PAC – Rafiq Maqsood Merchant PAC – Shamim Sheikh PAC – Mansoor M Memon PAC – Late. Sajid R. Dhanani PAC – Azhar Dhanani PAC – Ahilya Hotels Limited
Whether the acquirer /seller belongs to Promoter/Promoter group	Promotor
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited

Kayum Razak Dhanani,
Van Goghs Garden Unit No. 0502, Kasturba Road Cross, Bangalore – 560 001,
Municipal No. 30, Ward No. 76, Bangalore North, Karnataka

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,31,22,142	74.91%	74.91%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,31,22,142	74.91%	74.91%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	3,77,689	2.15%	2.15%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,77,689	2.15%	2.15%

Kayum Razak Dhanani,
Van Goghs Garden Unit No. 0502, Kasturba Road Cross, Bangalore – 560 001,
Municipal No. 30, Ward No. 76, Bangalore North, Karnataka

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,31,22,509	74.91 %	74.91 %
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,31,22,509	74.91 %	74.91 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market (BSE Limited)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.03.2021 (100000 Equity Shares) 16.03.2021 (100000 Equity Shares) 24.03.2021 (100000 Equity Shares) 30.03.2021 (77689 Equity Shares)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ seller / Authorised Signatory
Kayum Razak Dhanani
Place: Bangaluru
Date: 01.04.2021