

May 25, 2021

Mangalore Chemicals and Fertilizers Limited  
Level 11, UB Tower, UB City 24,  
Vittal Mallya Road,  
**Bengaluru, Karnataka-560001**

BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
**Mumbai-400001**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
**Mumbai-400051.**

Dear Sir,

**Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011**

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011 .

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,  
**For Zuari Agro Chemicals Limited**

A handwritten signature in blue ink, appearing to read 'Vijayamahantesh Khannur'.

**Vijayamahantesh Khannur**  
**Company Secretary**

Encl: As above.

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)					MANGALORE CHEMICALS AND FERTILIZERS LIMITED								
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of reporting					25-05-2021								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					<b>ZUARI AGRO CHEMICALS LIMITED ("ZACL")</b> <b>PAC:</b> 1. Mr. AKSHAY PODDAR 2. ADVENTZ FINANCE PRIVATE LIMITED 3. MR. GAURAV AGARWALA 4. MRS. JYOTSNA PODDAR 5. MRS. SHRADHA AGARWALA & 6. ZUARI GLOBAL LIMITED								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance*	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Zuari Agro Chemicals Limited PAN:AAACZ3924H	6,40,28,362	54.03	5,78,71,382	48.83	Release of pledge	17-05-2021	Pledge	The Pledge created by ZACL on the equity shares of MCFL has been released by KLJ Plasticizers Ltd due to	6,95,000	0.59	KLJ Plasticizers Ltd	5,71,76,382	48.24

								appreciation in the price of security provided for loan availed from KLJ Plasticizers Limited					
Zuari Agro Chemicals Limited PAN:AAACZ3 924H	6,40,28,362	54.03	5,71,76,382	48.24	Creation of pledge	18-05-2021	Pledge	Zuari Agro Zuari Agro Chemicals Limited (ZACL) has created pledge on the equity shares held in MCFL in favour of Mechel Somani Carbon Private Limited to secure loan of Rs. 5 crores availed by the Company from Mechel Somani Carbon Private Limited.	12,50,000	1.05	Mechel Somani Carbon Private Limited	5,84,26,382	49.30
Zuari Agro Chemicals Limited PAN:AAACZ3 924H	6,40,28,362	54.03	5,84,26,382	49.30	Creation of pledge	18-05-2021	Pledge	Zuari Agro Chemicals Limited (ZACL) has created pledge on the equity shares held in MCFL in favour of Indo German International Private Limited to secure loan of Rs. 5 crores availed by the Company from Indo German International Private Limited.	12,50,000	1.05	Indo German International Private Limited	5,96,76,382	50.35



Kingfisher Finvest India Limited PAN: AABCV9224B	-	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Finance Private Limited PAN:AABCB3 016H	40,75,361	3.44	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN:AFUPP0 096C	9,59,359	0.81	-	-	-	-	-	-	-	-	-	-	-
Gaurav Agarwala PAN:AEHPA6 396L	1,50,000	0.13	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN: AFGPP2539E	157,152	0.13	-	-	-	-	-	-	-	-	-	-	-
Shradha Agarwala PAN ACTPA8806F	2,00,000	0.17	-	-	-	-	-	-	-	-	-	-	-
Zuari Global Limited PAN AAACZ0306P	3,06,194	0.26	-	-	-	-	-	-	-	-	-	-	-

Thanking You,

Yours Faithfully,

**For Zuari Agro Chemicals Limited**



**Vijayamahantesh Khannur**  
**Company Secretary**

Date: 25-05-2021

Place: Bengaluru

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender