

September 16, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 500456

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

I, Manish Jain, being one of the members of the Promoter Group of **Pasupati Acrylon Limited** (“the Company”) hereby submit the requisite disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to change in my shareholding in view of inter-se transfer (disposal) of 1,12,20,000 equity shares of the Company to my brother – Mr. Vineet Jain by way of gift.

This is for your information and records.

Thanking You,

Yours faithfully,

MANISH Digitally signed
JAIN by MANISH JAIN
Date: 2020.09.16
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MANISH JAIN
(Transferor/Seller)

C.C. **Company Secretary & Compliance Officer**
Pasupati Acrylon Limited
Regd. Office:
Thakurdwara
Kashipur Road
Dist. Moradabad (U.P.) - 244601

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Transfer

Name of the Target Company (TC)	Pasupati Acrylon Limited		
Name(s) of the Transferor and Persons Acting in Concert (PAC) with the transferor	Manish Jain (Transferor)		
	Other PACs:		
	Vineet Jain (Acquirer)		
	Gurukripa Finvest Private Limited		
	Sulabh Plantation & Finance Private Limited		
	Arihant Exports Limited		
	Shubh Exim Limited		
	The Pradeshiya Industrial And Investment Corporation of UP Ltd.		
	Sind-Wave Finance Services Private Limited		
	Prabhat Capial Services Limited		
	Accurex Traders Private Limited		
	Inder Overseas Private Limited		
	Vinod Kumar Jain HUF		
MVA Finance Private Limited			
Nityanand Exports and Consultants Company Limited			
Whether the transferor belongs to Promoter/Promoter group	Yes, both Acquirer and Transferor are part of Promoter and Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the transfer/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the transfer/disposal under consideration, holding of transferor alongwith PACs:			
a) Shares carrying voting rights	1,56,49,232 (Individually)	17.56	17.56
Refer Annexure - A	5,87,15,445 (Together with PACs)	65.87	65.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (individually)	1,56,49,232	17.56	17.56
Total (a+b+c+d) (alongwith PACs)	5,87,15,445	65.87	65.87


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Details of transfer/disposal:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights transferred	1,12,20,000	12.59	12.59
b) Voting Rights (VRs) transferred otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category required) transferred/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,12,20,000	12.59	12.59
After the transfer, holding of transferor alongwith PACs :	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	44,29,232 (Individually)	4.97	4.97
Refer Annexure - A	5,87,15,445 (Together with PACs)	65.87	65.87
b) Shares encumbered with the transfer	-	-	-
c) Voting Rights (VRs) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category required)after transfer	-	-	-
e) Total (a+b+c+d) (individually)	44,29,232	4.97	4.97
Total (a+b+c+d) (alongwith PACs)	5,87,15,445	65.87	65.87
Mode of sale/transfer (e.g. open market / public issue / rights issue / preferential—allotment / inter-se transfer, etc.)	Inter-se transfer between immediate relatives and promoters by way of gift without any consideration		
Date of transfer / disposal/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15th September, 2020		
Equity share capital / total voting capital of the TC before the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		

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MANISH JAIN
(Transferor/Seller)
Place: New Delhi
Date: 16.09.2020

Shareholding of Transferor and PACs

Shareholding Details		Pre-transaction			Transaction			Post-transaction		
		No. of shares/ voting rights	% w.r.t total share capital	% w.r.t total diluted share capital	No. of shares/ voting rights	% w.r.t total share capital	% w.r.t total diluted share capital	No. of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share capital
a.	Acquirer/Transferee (Donee) :									
	Vineet Jain	12,02,422	1.35	1.35	1,12,20,000	12.59	12.59	1,24,22,422	13.94	13.94
b.	Seller/Transferor (Donor) :									
	Manish Jain	1,56,49,232	17.56	17.56	-1,12,20,000	-12.59	-12.59	44,29,232	4.97	4.97
c.	Other PACs :									
1	Gurukripa Finvest Private Limited	90,00,000	10.10	10.10	-	-	-	90,00,000	10.10	10.10
2	Sulabh Plantation & Finance Private Limited	82,50,000	9.25	9.25	-	-	-	82,50,000	9.25	9.25
3	Arihant Exports Limited	46,27,867	5.19	5.19	-	-	-	46,27,867	5.19	5.19
4	Shubh Exim Limited	45,00,000	5.05	5.05	-	-	-	45,00,000	5.05	5.05
5	The Pradeshia Industrial And Investment Corporation of UP Ltd.	44,81,752	5.03	5.03	-	-	-	44,81,752	5.03	5.03
6	Sind-Wave Finance Services Private Limited	40,00,000	4.49	4.49	-	-	-	40,00,000	4.49	4.49
7	Prabhat Capial Services Limited	35,00,000	3.92	3.92	-	-	-	35,00,000	3.92	3.92
8	Accurex Traders Private Limited	17,50,000	1.96	1.96	-	-	-	17,50,000	1.96	1.96
9	Inder Overseas Private Limited	10,00,000	1.12	1.12	-	-	-	10,00,000	1.12	1.12
10	Vinod Kumar Jain HUF	6,03,342	0.68	0.68	-	-	-	6,03,342	0.68	0.68
11	MVA Finance Private Limited	1,44,450	0.16	0.16	-	-	-	1,44,450	0.16	0.16
12	Nityanand Exports and Consultants Company Limited	6,380	0.01	0.01	-	-	-	6,380	0.01	0.01
	Total	5,87,15,445	65.87	65.87	-	-	-	5,87,15,445	65.87	65.87

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Manish Jain
Transferor and Promoter

Place: New Delhi
Date: 16.09.2020