



SEBI AUTHORISED MERCHANT BANKER CODE NO: MB/INM000011658

August 02, 2021

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

The National Stock Exchange of India Limited

Bandra Kurla Complex

Bandra East

Mumbai - 400 051

Dear Sir/Madam,

Sub: Offer for Buyback of Buy Back of 1,50,00,000 (Maximum Buy Back Shares at Maximum Buy Back Price of INR 100/- per equity share) equity shares of face value of INR 2/- each aggregating to an amount of INR 150.00 crores (Maximum Buy Back size) by Nava Bharat Ventures Limited from the open market through stock exchanges mechanism which was opened on March 03, 2021.

With reference to the above stated subject, we are pleased to bring to your kind notice that the market price of the share price of Nava Bharat Ventures Limited has gone beyond the buyback offer price of INR 100/- per equity share and hence the company could not buyback any shares during the month of July 2021 and hence there was no extinguishment of shares during the month of July 2021.

We request you to kindly take the above on record.

Thanking you

Yours faithfully

For akasam consulting private limited

M.R.S. Srinivas

Director

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akasam consulting private limited

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