

Date: 24/03/2021

To,

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

BSE Ltd.

Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

The Board of Directors,

M/s Minda Industries Limited,

B-64/1, Wazirpur Industrial Area,
Delhi- 110052

Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Minda Investments Ltd., member of "Promoter Group" of Minda Industries Ltd. ("the Company"), wish to inform that we have acquired 3,99,997 equity shares on 23/03/2021 at the market price under an inter-se transfer from the promoter of the Company, Mr. Nirmal Kr Minda.

Please find enclosed herewith the disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours faithfully,
For Minda Investments Ltd.


(Sumit Gupta)
Whole Time Director

Encl: As above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Minda Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Minda Investments Ltd. PAC: - Nirmal Kr Minda Suman Minda Pallak Minda Paridhi Minda Amit Minda Anand Kumar Minda Maa Vaishno Devi Endowment Singhal Fincap Limited Minda Finance Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2. BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /disposal under consideration, holding of			
Promoter and Promoter Group			
a) Shares carrying voting rights			
1) Nirmal Kr Minda	67792697	24.93	N.A.
2) Suman Minda	40000737	14.71	N.A.
3) Pallak Minda	3386133	1.25	N.A.
4) Paridhi Minda	2215643	0.81	N.A.
5) Amit Minda	1289686	0.47	N.A.
6) Anand Kumar Minda	47500	0.02	N.A.
7) Maa Vaishno Devi Endowment	324690	0.12	N.A.
8) Minda Investments Ltd.	66214960	24.35	N.A.
9) Singhal Fincap Ltd.	7725713	2.84	N.A.
10) Minda Finance Ltd.	3738624	1.37	N.A.
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	192736383	70.88	N.A.
Details of acquisition/sale / gift			
	3,99,997	0.15	N.A.



b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A.
Total (a+b+c)	3,99,997	0.15	N.A.
<u>After the acquisition /sale/gift, the shareholding of:</u>			
Promoter and Promoter Group			
a) Shares carrying voting rights			
1) Nirmal Kr Minda	67392700	24.78	N.A.
2) Suman Minda	40000737	14.71	N.A.
3) Pallak Minda	3386133	1.25	N.A.
4) Paridhi Minda	2215643	0.81	N.A.
5) Amit Minda	1289686	0.47	N.A.
6) Anand Kumar Minda	47500	0.02	N.A.
7) Maa Vaishno Devi Endowment	324690	0.12	N.A.
8) Minda Investments Ltd.	66614957	24.50	N.A.
9) Singhal Fincap Ltd.	7725713	2.84	N.A.
10) Minda Finance Ltd.	3738624	1.37	N.A.
b) VRs otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A.
d) Total (a+b+c)	192736383	70.88	N.A.
Mode of acquisition/gift/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares at market price		
Date of acquisition/gift /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/03/2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 54,38,57,408.00 (27,19,28,704 equity shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/gift/sale	Rs. 54,38,57,408.00 (27,19,28,704 equity shares of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition/gift/sale	Rs. 54,38,57,408.00 (27,19,28,704 equity shares of Rs. 2 each)		



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signatures

For Minda Investments Ltd.

A handwritten signature in blue ink is written over a circular stamp. The stamp contains the text "MINDA INVESTMENTS LTD." around the perimeter and "Authorized Signatory" in the center. The signature is written in a cursive style.

(Sumit Gupta)
Whole Time Director

Category: Promoter Group

Date: 24/03/2021