



December 4, 2020

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Enterprises Limited (AEL)

"Adani Corporate House",
Shantigram, Near Vaishnav Devi Circle,
S.G. Highway, Khodiyar,
Ahmedabad-382421

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

1. **Creation of pledge on 31,31,000 equity shares of AEL; and**
2. **Release of pledge on 1,48,33,000 equity shares of AEL**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

Authorised Signatory

Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
Gujarat, India

Tel +91 79 2656 5555
Fax +91 79 2656 5500
info@adani.com
www.adani.com

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

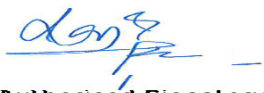
Name of the Target company(TC)	Adani Enterprises Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	04-12-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621197910	56.48	150,837,652	13.71	creation	26-11-2020	pledge	security given as per agreement with Lender / Trustee	3,131,000	0.28	Refer Note 1 below	-	-
					release	01-12-2020	pledge	release of additional security as per agreement with Lender / Trustee	4,000,000	0.36	Refer Note 2 below	-	-
					release	02-12-2020	pledge		300,000	0.03	Refer Note 3 below	-	-
					release	02-12-2020	pledge		500,000	0.05		-	-
					release	02-12-2020	pledge		400,000	0.04		-	-
					release	02-12-2020	pledge		2,700,000	0.25	Refer Note 4 below	-	-
					release	02-12-2020	pledge		1,833,000	0.17	Refer Note 5 below	-	-
					release	03-12-2020	pledge		1,000,000	0.09	Refer Note 6 below	-	-
					release	03-12-2020	pledge		1,000,000	0.09		-	-
					release	03-12-2020	pledge		900,000	0.08	STCI Finance Ltd.	-	-
					release	03-12-2020	pledge		1,100,000	0.10		-	-
					release	03-12-2020	pledge		1,100,000	0.10	-	139,135,652	12.65

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	21,183,997	1.93	-	-	-	-	-	-	-	21,183,997	1.93
Flourishing Trade and Investment Ltd.	3,688,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Note 1: Shares pledged in favour of IDBI Trusteeship Services Ltd. for the benefit of Canara Bank.													
Note 2: Shares released by SBI CAP Trustee Co. Ltd. which were pledged for original debentureholder being DB International (Asia) Ltd.													
Note 3: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Tata Capital Financial Services Ltd.													
Note 4: shares released by Axis Trustee Services Ltd. which were pledged for original debentureholder being UBS AG													
Note 5: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder MUFG Securities EMEA plc													
Note 6: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder Cophall Mauritius Investment Ltd.													

For S.B. Adani Family Trust



Authorized Signatory

Place: Ahmedabad

Date: 04-12-2020