

SOURYA VIDYUT NIGAM PRIVATE LIMITED

Regd Office:30-1470/15, Shiva Gouri Enclave, Chandragiri Colony(E), Safilguda,
Secunderabad - 500056, Telangana
CIN NO.U40300TG2015PTC098778

To,

26.03.2019

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

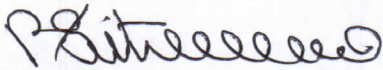
Unit: VBC Ferro Alloys Limited

I, ParvataniSita Rama Rao, director of SouryaVidyut Nigam Pvt Ltd,submit that the Company has acquired 89,470 shares on conversion of 89,470 warrants into equity shares. In this regard, I enclose herewith prescribed Form 29 (2) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For SouryaVidyut Nigam Pvt Ltd.,



Name of the Director: ParvataniSita Rama Rao
Designation : Director
DIN:08199587

Encl: As above

Disclosures under Regulation 29(2) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	VBC Ferro Alloys Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SouryaVidyut Nigam Pvt Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	6,60,530	6.73	4.03
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	89,470	-	0.54
e) Total (a+b+c+d)	7,50,000	6.73	4.57
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	89,470	0.74	0.54
b) VRs acquired /sold otherwise than by shares		-	-



c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	89,470	0.74	0.54
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	7,50,000	6.16	4.57
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	7,50,000	6.16	4.57

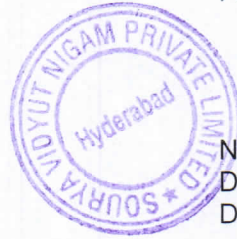


6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment (conversion of warrants into shares)
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.03.2019
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	98,02,470 Equity Shares
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,21,66,940 Equity Shares
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	1,63,94,350 Equity Shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SuryaVidyut Nigam Pvt Ltd.,



Parvatani Sita Rama Rao

Name of the Director: Parvatani Sita Rama Rao
Designation : Director
DIN: 08199587

Place: Hyderabad
Date: 26.03.2019