

April 20, 2022

BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001
Email: corp.relations@bseindia.com

(Scrip Code: 532457)

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051
Email: takeover@nse.co.in
(Symbol: GULPOLY)

Gulshan Polyols Limited
G-81, Preet Vihar,
Delhi-110092
Email: cs@gulshanindia.com

Sub.: Disclosure under Regulation 10 (6) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Ma'am,



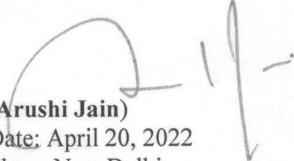

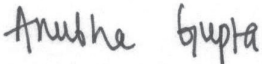
This is to inform you that pursuant to the Scheme of Amalgamation of Gulshan Holdings Private Limited ("Transferor Company No. 1") and East Delhi Importers & Exporters Private Limited ("Transferor Company No. 2") (collectively referred to as "Transferor Companies") with Gulshan Polyols Limited ("Transferee Company" or "Company") and their respective shareholders and creditors ("Scheme") (which became effective on March 30, 2022) as approved by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT") vide its order dated March 09, 2022 the Board of the Company has allotted 2,99,82,536 (Two Crore Ninety Nine Lakh Eighty Two Thousand Five Hundred and Thirty Six) full paid-up equity shares of the face value of INR 1/- (Indian Rupee One) each to the shareholders holding equity shares of the Transferor Company No. 1 and Transferor Company No. 2 on the Record Date, i.e., April 14, 2022, in the ratio of 39,848 Equity Shares of Rs.1/- each fully paid up of the Company for every 1 (One) Equity Share of Rs.1000/- each fully paid up of Transferor Company No. 1 and 181 Equity Shares of Rs.1/- each fully paid up of the Company for every 1 (One) Equity Share of Rs.10/- each fully paid up of the Transferor Company No. 2.

Please find attached herewith, disclosure in terms of Regulation 10(6) and 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format.

You are requested to take the same on your record and disseminate on your website.

Thanking you

Yours faithfully

 (Dr. Chandra Kumar Jain) Date: April 20, 2022 Place: New Delhi	 (Mridula Jain) Date: April 20, 2022 Place: New Delhi
 (Arushi Jain) Date: April 20, 2022 Place: New Delhi	 (Aditi Pasari) Date: April 20, 2022 Place: New Delhi
 (Anubha Gupta) Date: April 20, 2022 Place: New Delhi	

Encl.: as above

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Gulshan Polyols Limited	
2.	Name of the acquirer(s)	<ol style="list-style-type: none"> 1. Dr. Chandra Kumar Jain 2. Mrs. Mridula Jain 3. Ms. Arushi Jain 4. Ms. Aditi Pasari 5. Ms. Anubha Gupta 	
3.	Name of the stock exchange where shares of the TC are listed	<ol style="list-style-type: none"> 1. National Stock Exchange of India Limited; and 2. BSE Limited. 	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	<p>Pursuant to the Scheme of Amalgamation of Gulshan Holdings Private Limited (“Transferor Company No. 1”) and East Delhi Importers & Exporters Private Limited (“Transferor Company No. 2”) (collectively referred to as “Transferor Companies”) with Gulshan Polyols Limited (“Transferee Company” or “Company”) and their respective shareholders and creditors (“Scheme” or “Scheme of Amalgamation”) as approved by the Hon’ble National Company Law Tribunal, Allahabad Bench (“NCLT”) vide its order dated March 09, 2022 (which became effective on 30th March, 2022), 2,99,82,536 (Two Crore Ninety Nine Lakh Eighty Two Thousand Five Hundred and Thirty Six) full paid-up equity shares of the face value of INR 1/- (Indian Rupee One) each has been allotted to the eligible shareholders holding equity shares of the Transferor Company No. 1 and Transferor Company No. 2 on the Record Date, i.e., April 14, 2022, in the ratio of 39,848 Equity Shares of Rs.1/- each fully paid up of the Company for every 1 (One) Equity Share of Rs.1000/- each fully paid up of Transferor Company No. 1 and 181 Equity Shares of Rs.1/- each fully paid up of the Company for every 1 (One) Equity Share of Rs.10/- each fully paid up of the Transferor Company No. 2.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No, disclosure was not required to be made.	
7.	Details of acquisition	Disclosures required to be made under regulation	Whether the disclosures under regulation 10(5)

		10(5)	are actually made		
a.	Name of the transferor / seller	Not Applicable	Not Applicable		
b.	Date of acquisition	Not Applicable	Not Applicable		
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable		
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details	Pre-Transaction	Post-Transaction		
		No. of shares held of TC	% w.r.t total share capital of TC	No. of shares held of TC	% w.r.t total share capital of TC ¹
a.	Each Acquirer / Transferee				
	1. Dr. Chandra Kumar Jain	35,46,990	7.19%	1,18,85,326	22.87%
	2. Mrs. Mridula Jain	4,60,105	0.93%	77,15,809	14.85%
	3. Ms. Arushi Jain	3,80,545	0.77%	50,46,129	9.71%
	4. Ms. Aditi Pasari	72,599	0.15%	50,13,751	9.65%
	5. Ms. Anubha Gupta	1,98,132	0.40%	49,79,892	9.58%
	Total	46,58,371	9.44%	3,46,40,907	66.65%
b.	Each Seller / Transferor	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Note:

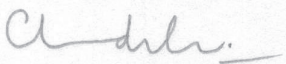
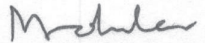
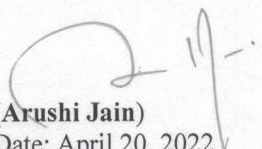
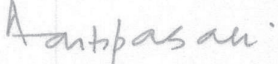
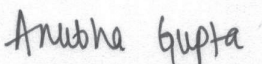
This filing is being made in respect of an acquisition of voting rights/shares pursuant to a Hon'ble NCLT approved Scheme of Amalgamation under the provisions of Companies Act, 2013, directly involving the Target Company. The Scheme has been duly approved by the Hon'ble NCLT, Allahabad Bench *vide* its order dated March 09, 2022 (which became effective on March 30, 2022).

Pursuant to such Scheme:

- Transferor Company No. 1 and Transferor Company No. 2 have amalgamated with the Transferee Company/ Target Company;
- The investments held by Transferor Company No. 1 and Transferor Company No. 2 in the share capital of the Transferee Company/ Target Company stands cancelled;
- The Acquirer(s), being the shareholders of Transferor Company No. 1 and Transferor Company No. 2 has been allotted 2,99,82,536 equity shares in the Transferee Company/ Target Company.

Such acquisition by the Acquirers pursuant to the Scheme of Amalgamation is exempt under Regulation 10(1)(d)(ii).

¹ The total share capital of TC is reckoned after adding the additional number of shares issued pursuant to the Scheme of Amalgamation.

 (Dr. Chandra Kumar Jain) Date: April 20, 2022 Place: New Delhi	 (Mridula Jain) Date: April 20, 2022 Place: New Delhi
 (Arushi Jain) Date: April 20, 2022 Place: New Delhi	 (Aditi Pasari) Date: April 20, 2022 Place: New Delhi
 (Anubha Gupta) Date: April 20, 2022 Place: New Delhi	