SHASHIN V. PATEL

11, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009 Gujarat

Date: 15.07.2021

To,
The Dy. Gen. Manager,
Corporate Relationship Dept., **BSE Limited**PJ Tower, Dalal Street,
Mumbai – 400 001
Fax No.022-22722037-39

Equity Scrip Code:532710

To,
National Stock Exchange of India
Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax No.022-26598237-38

Equity Scrip Name: SADBHAV

Sub.: Disclosure

Dear Sir,

Please find attached herewith the Disclosure under Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the documents.

Thanking You,

Yours faithfully,

Shashin V. Patel Promoter Group DIN: 00048328

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /-invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sadbhav Engineering Ltd.
Names of the Stock Exchanges where the shares of the target Company are	BSE Limited
listed	National Stock Exchange of India Limited
Date of reporting	15.07.2051
Name of the promoter or PAC on whose shares encumbrance has been	Mr. Shashin V. Patel
created/ released/invoked	
Details of the creation of encumbrance:	

promoter	Promoter holding in the target company(1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)						Post event holding of encumbered shares {creation [(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	Numbe r	% of total share capital	Name of the entity in whose favor shares encumbranc ed (***)	Number	% of total share capital
Shashin V. Patel	2388899	1.39%	1510283	0.88%	Creation	07.07.2021	Pledge	Refinancing of debt and general corporate purpose	878583	0.51%	ICD Lender: Adani Properties Pvt. Ltd. Trustee: IDBI Trusteeship Services Limited	2388866	1.39%

Date: 15.07.2021 Place: Ahmedabad

Shashin V. Patel Promoter Group DIN: 00048328

(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.