

# Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

**Registered Office :**  
"KHATAU HOUSE", Ground Floor,  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : www.indokem.co.in

Date: 01<sup>st</sup> October, 2019

To,  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 504092**

**Subject: Additional disclosure requirements under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/ Madam,

With reference to the above captioned subject, kindly find enclosed herewith Additional disclosure made under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and as per SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 in the prescribed format, submitted to the Company by one of the Promoter Companies - Vindhyapriya Holdings Private Limited, regarding detailed reasons for encumbrance of their shares.

Request you to kindly take the same on records.

Thanking You.

Yours Sincerely,

**For Indokem Limited**



**Rajesh D. Pisal**  
**Company Secretary & Compliance Officer**



**Annexure - II**

**Format for disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Indokem Limited
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Vindhyapriya Holdings Private Limited
Total promoter shareholding in the listed company	No. of shares – 53,65,296 % of total share capital – 22.06%
Encumbered shares as a % of promoter shareholding	28,00,000 (52.19%)
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

**Details of all the existing events/ agreements pertaining to encumbrance**

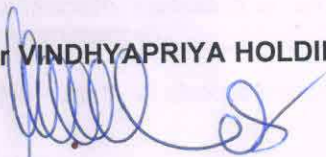
		Encumbrance 1 (Date of creation of encumbrance: 28/04/2004)	Encumbrance 2 (Date of creation of encumbrance: 20/03/2017)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 3,00,000 % of total share capital: 1.23%	No. of shares: 25,00,000 % of total share capital: 10.28%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IndusInd Bank Ltd.	IndusInd Bank Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Refnol Resins and Chemicals Limited	Listed company and its group companies (if any) – 1. Refnol Resins and Chemicals Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument	





		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
	Value of shares on the date of event / Agreement (A)	Rs.9,36,000/-	Rs.4,83,75,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs.7,25,00,000/-	Rs.6,50,00,000/-
	Ratio of A / B	0.01	0.74
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Pledged as <b>part collateral security</b> for loan availed by Refnol Resins and Chemicals Limited from IndusInd Bank Ltd. (The main security for this loan is immovable property offered by Refnol Resins and Chemicals Limited)	Pledged as <b>part collateral security</b> for loan availed by Refnol Resins and Chemicals Limited from IndusInd Bank Ltd. (The main security for this loan is immovable property offered by Refnol Resins and Chemicals Limited)

For **VINDHYAPRIYA HOLDINGS PRIVATE LIMITED**

  
Mahendra K. Khatau  
Director

DIN: 00062794

Mumbai, 30<sup>th</sup> September, 2019

