

# FUTURE RETAIL

07th May, 2020

To,  
Surveillance Department /  
Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 540064  
Scrip Code of Debt : 958809 & 958810

Kind Attn. : Mr. Harshad Naik

Dear Sir,

Ref. : Your e-mail dated 07th May, 2020.

Sub: Clarification /Confirmation on news item appearing in "Media/Publication".

We refer to your above referred letter / email with regard to news item which appeared in "Website-www.economictimes.com" dated 07th May, 2020, captioned "Kishore Biyani may sell big Future Retail stake to Amazon"

We would also like to inform that the Company keep on evaluating various possible business associations or transactions which are in the interest of the Company at any given time. At present there is neither any legally binding agreement nor any understanding in writing. Further any such transaction, would need to be reviewed and approved by the Board before it can be implemented either by the Company or its shareholders.

Further, please note that all information / announcement to be provided in accordance to the requirements prescribed under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, concerning matters prescribed therein are intimated pursuant to the decisions taken by the Board of Directors of the Company from time to time and as and when any reportable event takes place. Accordingly, there is no disclosure obligation that has triggered at present.

As we are committed to inform the shareholders about any definitive transactions but would avoid giving any disclosures about possible transactions to avoid any speculative activities. We shall inform about decisions and transactions once approved by the Board / definitive transaction documents are executed, as per applicable Regulations.

We hope this clarifies stand of the Company on the aforesaid news item.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
**For Future Retail Limited**

**Virendra Samani**  
Company Secretary