

PRAVINA BIPIN MANEK

Flat No.12, Somerset House, Off. Bhulabhai Desai Road, Warden Road, Mumbai – 400 026

Tel No: 9920017200

E-Mail ID: pravina.manek@gmail.com

Date: January 30, 2021

To,

The Board of Directors Vidhi Speciality Food Ingredients Limited E/27, Commerce Centre, 78, Tardeo Road, Mumbai - 400 034 Email: mitesh.manek@vidhifoodcolour.com	The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717 Email: corp.relations@bseindia.com	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: VIDHIING Email Id: takeover@nse.co.in
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Dear Sir/Madam,

Sub.: Disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Vidhi Speciality Food Ingredients Limited

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred as "Takeover Code"), please find attached herewith disclosure in connection with the settlement of

- A) 1,30,00,000 equity shares of Vidhi Speciality Food Ingredients Limited on January 28, 2021 from Mrs. Pravina Bipin Manek to Pravina Manek Family Private Trust pursuant to transfer by way of Gift;
- B) 15,00,000 equity shares of Vidhi Speciality Food Ingredients Limited on January 28, 2021 from Mrs. Pravina Bipin Manek to Manek Family Private Trust pursuant to transfer by way of Gift.

The settlement of shares is pursuant to SEBI exemption order dated March 31, 2020 bearing reference number WTM/GM/CFD/87/2019-20. Please note that there has been no change in the total shareholding of the Promoter Group in Target Company after aforesaid settlement of equity shares.

Request you to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

Pravina Manek

Pravina Bipin Manek
Promoter

Encl.: As above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIDHI SPECIALTY FOOD INGREDIENTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert	Seller: PRAVINA BIPIN MANEK Persons Acting in Concert with Seller: a) BIPIN MADHAVJI MANEK b) BIPIN MANEK FAMILY PRIVATE TRUST c) PRAVINA MANEK FAMILY PRIVATE TRUST d) MANEK FAMILY PRIVATE TRUST		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	1,79,90,667	36.02%	36.02%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A.	N.A.
e) Total (a+b+c+d)	1,79,90,667	36.02%	36.02%
Details of acquisition/disposal as follows			
a) Shares carrying voting rights acquired/sold (by way of gift)	1,45,00,000	29.03%	29.03%
b) VRs acquired/sold otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired/sold	NIL	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	NIL	N.A.	N.A.
e) Total (a+b+c+/-d)	1,45,00,000	29.03%	29.03%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	34,90,667	6.99%	6.99%
b) Shares encumbered with the acquirer	NIL	N.A.	N.A.

c) VRs otherwise than by shares	NIL	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	N.A.	N.A.
e) Total (a+b+c+d)	34,90,667	6.99%	6.99%
Mode of acquisition/sale (e.g. open market / off-market/public issue/rights issue/preferential allotment / inter-se transfer etc).	Settlement of equity shares pursuant to SEBI exemption order dated March 31, 2020 bearing reference number WTM/GM/CFD/87/2019-20		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 28, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,99,45,000 Equity Shares of Rs.1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,99,45,000 Equity Shares of Rs.1/- each.		
Total diluted share/voting capital of the TC after the said acquisition	4,99,45,000 Equity Shares of Rs.1/- each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Pravina Moner

Signature of the acquirer / seller/ ~~Authorised Signatory~~

Place: Mumbai

Date: January 30, 2021