



Fastrack Finsec
Category-I Merchant Banker

Date: 03.09.2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai - 400 001

Subject: Open Offer for Shares of Oracle Credit Limited ("Target Company")

This is with reference to Open Offer of Oracle Credit Limited for the acquisition of upto 14,43,000 (Fourteen Lakhs and Forty Three Thousand) equity shares of INR 10/- (Rupees Ten Only) at a price of INR 10.41/- (Rupees Ten and Forty One Paisa Only) per Equity Share of Oracle Credit Limited representing 26% of the total paid up and voting equity share capital of the target Company by Mr. Aditya Vikram Kanoria ("Acquirer 1") (PAN No. ALSPK3630K) and by Mr. Mandeep Singh ("Acquirer 2") (PAN No. BKUPS6966G) in compliance with the provisions of Regulation 18 of the SEBI (SAST) Regulations, 2011 and the observation letter received by SEBI vide letter no. SEBI/HO/CFD/DCR-2/OW/P/2021/10870/1 dated May 31st, 2021, the same was pending due to RBI approval and the extension was granted by SEBI on the same vide letter no. SEBI/HO/CFD/DCR-2/OW/P/2021/12617/1 dated June 21st, 2021.

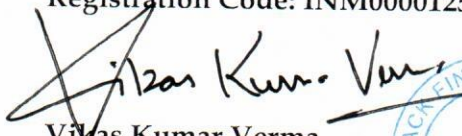
In respect of same, we would like to inform you that Reserve Bank of India has approved the application for the Change of Management and Shareholding of Oracle Credit limited vide Letter No. DNBS.S264/C.M.S VI/05.15.018/2021-22 dated September 03rd, 2021.

Copy of Letter is attached herewith for your reference.

Kindly take the same in your records.

Yours truly,

For Fast Track Finsec Private Limited
Registration Code: INM000012500


Vilas Kumar Verma
Director
DIN: 05176480



Fast Track Finsec Private Limited

CIN : U65191DL2010PTC200381

Registration Code : INM000012500 | GST No. 07AABCF4818P1Z9

Regd. Off.: B-502 | Stateman House | 148 | Barakhamba Road | New Delhi-110001

Off.: +91-011-43029809, Web.: www.ftfinsec.com



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

पर्य.वि.नदि सं.s264/सी.एम.एस VI/05.15.018/ 2021-22

03 सितंबर 2021

Speed Post

The Managing Director
Oracle Credit Limited
P-7, Green Park Extension
New Delhi – 110 016

महोदय,

कम्पनी के प्रबंधन में परिवर्तन के लिये और नियंत्रण में परिवर्तन हेतु अनुमति

कृपया उपर्युक्त विषय पर अपने 21 जून 2021 दिनांकित पत्र का संदर्भ लें।

2. इस विषय में सूचित किया जाता है कि आपको कंपनी के प्रबंधन और नियंत्रण में प्रस्तावित परिवर्तन - (श्री आदित्य विक्रम कनोरिया और श्री मंदीप सिंह के निदेशक पद पर नियुक्ति) के लिये अनुमति एवं (श्री आदित्य विक्रम कनोरिया और श्री मंदीप सिंह को कुल शेयरों का क्रमशः 15.58% और 15.58% के आबंटन) की अनुमति दी जाती है।

3. आपको यह भी सलाह दी जाती है कि पृष्ठ भाग में लिखित अनुबंध (Annex) के नियमों और शर्तों का पालन सुनिश्चित करें।

भवदीया

Shakti
3/09/2021

(गीता जे भाटिया)
प्रबंधक

संलग्न : यथोक्त

पर्यवेक्षण विभाग, 6, संसद मार्ग, नई दिल्ली 110 001

Department of Supervision, 6, Sansad Marg, New Delhi-110 001

Phone – 2371 4456, 2345 2429 Fax - 011-2375 2188 e-mail: dnbsnewdelhi@rbi.org.in

हिन्दी आसान है, इसका प्रयोग बढ़ाइये।



Annex to पर्य.वि.नदि सं.S264/सी.एम.एस VI/05.15.018/ 2021-22 dated September 03, 2021

(Terms & Conditions)

- i) The approval is valid only for six months from the date of this communication. In case the company fails to change its shareholding within this timeframe it has to apply again with reasons for failing to effect such change in shareholding on earlier occasion.
- ii) The company has to ensure on "Requirement of Prior Public Notice about change in control/management" as per para 5 of Notification No. DNBS.(PD) 029/CGM(CDS-2015) dated July 09, 2015.
- iii) The original public notice as mentioned above should be submitted to us within seven days of its publication.
- iv) The details of objection, if any, received from any member of public to the above public notice, are required to be furnished to us immediately on receipt. In case no objection is received from any member of public to the proposed change in shareholding, a confirmation to this effect may be submitted after expiry of 30 days from the date of public notice.
- v) The company is not authorized to raise deposits from the public in any manner or form.
- vi) The company shall inform us immediately, as and when the total assets of the company approaches ₹500 crores without waiting for the latest balance sheet.
- vii) The company shall inform us immediately, in case the Net Owned Fund of the company, as defined in the RBI Act, 1934, falls below the minimum limit prescribed by Reserve Bank of India (the Bank).
- viii) The company shall comply with all the Directions/ Regulations/ Instructions issued by the Bank to Non-Banking Financial Companies from time to time. The company may regularly refer to the website of the bank (www.rbi.org.in) to access updated information regarding the same.
- ix) Any change in the constitution of the Board of Directors of the company or in management of the company, whether by change of control or otherwise, shall be only with our approval.