

26th December 2023

Arshiya

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: Arshiya Limited - NSE Scrip Code: ARSHIYA
- BSE Scrip Code: 506074

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith a disclosure pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 2,50,00,000 (Two Crore Fifty Lakhs) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal and Mrs. Archana A Mittal, Promoters.

Please note that above mentioned 2,50,00,000 (Two Crore Fifty Lakhs) fully paid-up Equity shares were already pledged in favor of Edelweiss Assets Reconstruction Company Limited (Acting as Trustee of Edelweiss Assets Reconstruction Company Limited various Trusts), as per the terms of financing agreement.

Please take this intimation on your record.

Thanking You,

Yours faithfully,

For Arshiya Limited



Ajit Dabholkar

Company Secretary & Compliance Officer

Membership No: F4424

Attachment: a/a

Arshiya Limited

Ajay S Mittal

Mittal Bhavan 2, 3^r Floor, 62-A, Peddar Road, Mumbai – 400 026.

26th December 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074**

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Dear Sir/ Madam,

Please find attached herewith a disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 2,50,00,000 (Two Crore Fifty Lakhs) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal and Mrs. Archana A Mittal, Promoters.

Yours Faithfully,

**For and on behalf of all promoter/promoter group of
Arshiya Limited**

AJAY
SHANKARLAL
MITTAL

Digitally signed by AJAY
SHANKARLAL MITTAL
Date: 2023.12.26
17:06:03 +05'30'

Ajay S Mittal

Encl: a/a

CC:

To,

Compliance Officer of Arshiya Limited

Address: 205, 02nd Floor, Ceejay House,

Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai-400018

Disclosure by the Promoters(s) to the stock exchanges and the Target Company for ~~encumbrance of shares/~~ invocation of encumbrance/~~release of encumbrance,~~ in terms of Regulation 31(2) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | Arshiya Limited | | | | | | | | | | | | |
|---|---|--------------------------|---|--------------------------|---|---|--|---|------------------|--------------------|---|---|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE)(Scrip Code: ARSHIYA) | | | | | | | | | | | | |
| Date of reporting | 26 December 2023 | | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Mrs. Archana A Mittal & Mr. Ajay S Mittal | | | | | | | | | | | | |
| Details of the creation/invocation/release of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares | |
| | Number of shares | % of total share capital | Number of shares | % of total share capital | Type of event (creation- / release- / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/lien/ non disposal- undertaking/other s) | Reasons for encumbrance | Number of shares | % of share capital | Name of the entity in whose favor shares encumbered | Number of shares | % of total share capital |
| Mrs. Archana A Mittal | 4,43,09,788 | 16.82 | 4,43,09,788 | 16.82 | Invocation of Pledge | 21-Dec-23 | Invocation of Pledge | As per the terms of financing agreement | **20000000 | 7.59 | Edelweiss Assets Reconstruction Company Limited | 2,43,09,788 | 9.23 |
| Mr. Ajay S Mittal | 1,85,61,437 | 7.04 | 1,85,61,437 | 7.04 | Invocation of Pledge | 22-Dec-23 | Invocation of Pledge | As per the terms of financing agreement | **5000000 | 1.90 | Edelweiss Assets Reconstruction Company Limited | 1,35,61,437 | 5.15 |

**2,50,00,000 pledge on fully paid-up Equity Shares has been invoked by Axis Trustee Services Limited acting as a Trustee on behalf of Edelweiss Assets Reconstruction Company Limited (Acting as Trustee of EARC Various Trusts), as per the terms of financing agreement.

For and on behalf of all promoter/promoter group of Arshiya Limited

AJAY
SHANKARLAL MITTAL
AL MITTAL
Ajay S Mittal

Digitally signed by
AJAY SHANKARLAL
MITTAL
Date: 2023.12.26
17:06:30 +05'30'